

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

Voluntary Announcement

**Signing of Strategic Co-operation Framework Agreement with
the Zhengzhou University of Technology**

This is a voluntary announcement made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders of the Company and potential investors of the latest news on the Group’s business development.

The board of directors of the Company (the “**Board**”) is pleased to announce the signing of a strategic co-operation framework agreement between the Group and Zhengzhou University of Technology to accelerate the green and low-carbon transformation and effectively carry out carbon peaking and carbon neutrality initiatives. By leveraging each other’s strengths and upholding the principle of “mutual development and sincere cooperation”, the following cooperation initiatives will be undertaken:

Pursuant to the agreement, the Group and the Zhengzhou University of Technology plan to jointly establish a research and development centre for “New Materials for Energy Storage” (the “**R&D Centre**”), to jointly collaborate on the research and application of materials and systems for the reuse and recycling of waste power batteries for new energy vehicles. This includes research on reuse technology, design of management system and economic analysis, as well as research on recycling technology, materials performance, design of management system and economic analysis, research on industry-related policies, regulations and standards, industrial chain collaboration and application innovation, and distributed energy storage facilities, management systems, safety management and economic analysis. The construction cost of the R&D Centre will be jointly contributed by the Group and the Zhengzhou University of Technology, with a specific amount and proportion of funding to be agreed upon separately. The R&D Centre will be on the premises of the Zhengzhou University of Technology, which will provide the necessary library and information resources, laboratory equipment, offices, and other research facilities. The Zhengzhou University of Technology, as a co-builder of the R&D Centre, will be responsible for guiding the construction of the R&D Centre and

providing research guidance and staff training during and after the operation period of the R&D Centre.

Background of the Co-operation Partner

The Zhengzhou University of Technology is located in Zhengzhou City, Henan Province, China. It is a provincially administered public full-time undergraduate university in Henan Province, and it is a national pilot university for training skill-type and scarce talents in the construction industry in China. Founded in 1980 as a branch of Zhengzhou University and Henan Medical College, the Zhengzhou University of Technology currently offers a total of 34 undergraduate majors and 31 junior college majors, covering six disciplines including engineering, economics, management, arts, literature, and education.

The Board is of the view that the strategic framework agreement signed between the Group and the Zhengzhou University of Technology is not only of positive significance for promoting the realization of the country's green transformation but also contributes to promoting ecological construction and facilitating harmonious development between humans and nature. The Company believes that this cooperation will bring sustainable business growth and financial returns to the Group and lay a solid foundation for expanding other businesses, and further consolidate the overall interests of the Group and the shareholders of the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Sha Tao
Chairman and Executive Director

Hong Kong, 21 March 2024

As at the date of this announcement, the Executive Directors are Mr. Sha Tao, Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Wang Anyuan, Mr. Wang Jiasi and Ms. Lan Haiqing.