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天津发展控股有限公司

TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 882)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Tianjin Development Holdings Limited (the “**Company**”) dated 23 August 2010 (the “**Announcement**”) relating to the disposal of the Company’s equity interest in Tianjin Jinzheng Transportation Development Company Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, inter alia, further details of (i) the terms of the Agreement, (ii) the letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders and (iii) the recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Agreement (the “**Circular**”) is expected to be despatched to the Shareholders on or about 13 September 2010.

However, as more time is expected to prepare and finalise the information to be contained in the Circular, including but not limited to, the valuation report relating to the Disposal, the despatch date of the Circular will be postponed to the date on or about 28 September 2010.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

Hong Kong, 13 September 2010

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Mr. Zheng Daoquan, Dr. Wang Jiandong, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Sun Zengyin, Dr. Gong Jing, Mr. Wang Zhiyong, Mr. Cheung Wing Yui, Dr. Eliza Chan Ching Har*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing**, and Ms. Ng Yi Kum, Estella**.*

* *non-executive director*

** *independent non-executive director*