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中國建築興業集團有限公司

CHINA STATE CONSTRUCTION DEVELOPMENT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

PROFIT WARNING

This announcement is made by China State Construction Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (“**FY2025**”) and other information currently available to the Board, the Board expects the Group’s profit attributable to owners for FY2025 to be approximately HK\$237 million whereas the profit attributable to owners for the year ended 31 December 2024 was approximately HK\$650 million.

The expected decrease in profit was mainly due to (i) a decline in the volume of new projects and revenue, driven by the prevailing property market conditions and economic cycle and the completion of large-scale projects in Hong Kong and Macau in the previous two years resulting in lower revenue recognised in FY2025; (ii) intense competition in new project tender pricing coupled with several projects not achieving the expected profit margins on final account settlements; and (iii) increase in project costs due to various reasons, including delays in the initial preparation stage, prolonged construction periods or additional modifications, in certain projects.

The Company is still in the process of finalising the annual results of the Group for FY2025. The information contained in this announcement only represents a preliminary assessment of the Board based on the information available to it as at the date of this announcement and such information has not been reviewed or audited by the auditor of the Company and is therefore subject to adjustments and may be different from the audited annual results of the Group. The audited annual results of the Group for FY2025 are expected to be announced before the end of March 2026.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**China State Construction Development
Holdings Limited**
Wang Xiaoguang
Chairman and Non-executive Director

Hong Kong, 23 February 2026

As at the date of this announcement, the Board comprises Mr. Wang Xiaoguang as Chairman and Non-executive Director; Mr. Zhu Haiming (Chief Executive Officer) and Mr. Wong Man Cheung as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Ms. Chan Man Ki Maggie and Mr. Sit Wing Hang as Independent Non-executive Directors.