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## **SUPER & SHORT-TERM COMMERCIAL PAPER**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), has completed the issue of the second tranche of super & short-term commercial paper for the year 2015 of an amount of RMB10 billion.

The Company announces that CUCL completed the issue of the second tranche of super & short-term commercial paper for the year 2015 of an amount of RMB10 billion on 20 November 2015, with a maturity period of 270 days and at an interest rate of 3.15% per annum. Interests will accrue from 20 November 2015. The documents relating to the super & short-term commercial paper have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Yung Shun Loy Jacky**  
*Company Secretary*

Hong Kong, 23 November 2015

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Zhang Junan
Non-executive Director:	Cesareo Alierta Izuel
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny