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**Announcement**  
**Connected Transaction – Establishment of a Finance Company**  
**Satisfaction of Conditions**

Reference is made to the announcement dated 6 December 2013 (the “Announcement”) issued by China Unicom (Hong Kong) Limited (the “Company”) in connection with the proposed establishment of the JV Company pursuant to the Capital Contribution Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all of the conditions of the Capital Contribution Agreement were satisfied and the Company will proceed with the establishment of the JV Company.

By Order of the Board  
**CHINA UNICOM (HONG KONG) LIMITED**  
**CHU KA YEE**  
*Company Secretary*

Hong Kong, 28 August 2015

As of the date of this announcement, the board of directors of the Company comprises:

Executive directors:	Lu Yimin, Li Fushen and Zhang Junan
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny