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## **ISSUE OF PROMISSORY NOTE**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the second tranche of promissory note for the year 2015 of an amount of RMB4 billion on 17 June 2015. CUCL has published a public announcement in relation to the issue of the promissory note.

CUCL, a wholly-owned subsidiary of the Company, has published a public announcement in relation to CUCL’s issue of the second tranche of promissory note for the year 2015 of an amount of RMB4 billion. The documents relating to the issue of the promissory note have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the second tranche of promissory note for the year 2015 on 17 June 2015. The issue will be completed on 18 June 2015. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 12 June 2015

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:	Chang Xiaobing, Lu Yimin, Li Fushen and Zhang Junan
Non-executive Director:	Cesareo Alierta Izuel
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny