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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

After a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025, the Board wishes to inform the Shareholders and potential investors that the annual results of the Group for the year ended 31 December 2025 are expected to record a net profit ranging from approximately RMB168 million to RMB180 million as compared to the net profit for the year ended 31 December 2024, representing an increase of approximately 40% to 50%.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

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After a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025, the Board wishes to inform the Shareholders and potential investors that the annual results of the Group for the year ended 31 December 2025 are expected to record a net profit ranging from approximately RMB168 million to RMB180 million as compared to the net profit of approximately RMB120 million for the year ended 31 December 2024, representing an increase of approximately 40% to 50%. The increase is mainly attributable to the following factors:

In 2025, the Group's power plant business achieved steady performance growth, emerging as the core driver propelling the Group's overall operational efficiency. This growth was primarily underpinned by three key pillars: business scale expansion, strategic layout optimization, and operational quality and efficiency upgrades. The implementation of these initiatives yielded tangible results, driving simultaneous and robust growth in both business revenue and profits.

1. Continued Expansion of Power Plant Operations Solidifies Foundation for Performance Growth

During the reporting period, the Group intensified its deployment of wind and photovoltaic, and energy storage power plants, achieving leapfrog growth in operational capacity and laying a solid foundation for performance growth. As of 31 December 2025, the Group operated a total of 145 self-owned power plants, covering the two core sectors of wind and photovoltaic, and energy storage, with scale effects gradually becoming evident. Among these, there were 130 wind and photovoltaic power stations, representing an increase of 52 stations or 66.7% compared to the same period in 2024, with an operating capacity of 2,083MW, marking a growth of 164MW or 8.5% compared to the same period in 2024. There were 15 energy storage power stations, representing an increase of 8 stations or 114.3% compared to the same period in 2024, with an operating capacity of 1,192MWh, marking a growth of 885MWh or 288.3% compared to the same period in 2024. The continuous expansion of power station capacity directly drove steady increases in power generation and operating revenue, forming the core foundation for performance growth.

2. Deepening Synergy + Strategic Focus: Expanding Profit Margins and Optimizing Revenue Structure

On one hand, the Group leveraged shareholder resources to deepen business synergies and unlocked incremental revenue. With the support of its largest shareholder, the Group has continuously deepened its business cooperation with Blogis Holding Co., Ltd., vigorously advancing the implementation of distributed photovoltaic projects. Throughout the year, 39 new Blogis Holding distributed photovoltaic projects were connected to the grid, with a total grid-connected capacity of 114.4MW. This further enriched the business portfolio and tapped into the profit potential of distributed photovoltaics. Simultaneously, we seized opportunities in the green electricity market, actively participating in green electricity and green certificate trading. By leveraging market-based mechanisms, we broadened profit channels, broke away from traditional power generation profit models, effectively optimized the overall revenue structure, and enhanced profit stability.

On the other hand, we anchored our investment strategy to industry trends to seize the benefits of the energy storage business. Facing policy shifts and new development trends in the energy sector, the Group promptly designated the energy storage business as a core development direction, intensifying efforts to expand energy storage projects. The Group added 885MWh of grid-connected energy storage capacity throughout the year. Notably, the 200MW/400MWh independent energy storage project in Yunnan achieved stable year-round operation. By leveraging capacity leasing and peak-valley price arbitrage trading in power markets, it generated substantial returns, emerging as a new engine of performance growth that continuously optimizes the Group's profit structure.

3. Steady Growth in Power Generation Capacity Drives Sustained Core Revenue Growth

The rapid expansion of power plant operational capacity has directly fueled a substantial increase in the Group's power generation output, serving as the direct driver of revenue growth. This year, the Group's self-owned wind and photovoltaic power stations collectively generated 2.16 billion kWh of electricity, marking a 20.1% increase compared to the same period in 2024, with photovoltaic power stations contributing a total of 1.58 billion kWh and wind power stations contributing a total of 580 million kWh. This substantial enhancement in power supply capacity, coupled with the sustained rise in electricity generation, has directly fueled steady growth in power sales revenue. This has injected robust momentum into the Group's performance growth, further amplifying the profitability effects derived from business scale.

4. Intelligent Operations and Maintenance Enhance Quality and Efficiency, Ensuring Steady Performance Growth

The Group deepened its focus on refined and intelligent operations. Through dual drivers of standardized development and technological upgrades, it continuously improved the quality and efficiency of operations and maintenance, ensuring the efficient and stable operation of power stations while maximizing capacity utilization and minimizing losses. During the reporting period, the Group vigorously advanced the standardization of power plant operations and strengthened full-lifecycle equipment management and control. The annual utilization rate of power generation equipment in power plants reached 99.7%, exceeding industry standards by 0.7 percentage points, with equipment reliability and operational stability leading the sector. Concurrently, the independently developed intelligent operations and maintenance system was formally launched, covering multi-scenario operational needs including photovoltaic, wind power, energy storage, and carbon management. This initiative propelled the transformation of operations and maintenance work toward intelligent and intensive approaches, effectively reducing operational and maintenance costs and enhancing operational efficiency. It provided robust technical support for stable production, increased revenue, and sustained performance growth at power stations.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

As the Company is still in the process of finalising its consolidated financial statements for the year ended 31 December 2025, the information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company which is expected to be released in late March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms used herein shall have the following meanings:

“Board”	the board of Directors
“Company”	China Nuclear Energy Technology Corporation Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 611)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Wang Haoying
Chairman

Hong Kong, 9 March 2026

As at the date of this announcement, the non-executive Director of the Company is Mr. Wang Haoying (Chairman); the executive Directors of the Company are Mr. Wu Rong (Vice Chairman), Mr. Qiu Wenhe (Vice Chairman), Mr. Liu Genyu, Mr. Li Xiaofeng and Ms. Du Ruili; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.