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Central China New Life Limited
建業新生活有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9983)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 7 June 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information on the stabilising actions undertaken by BNP Paribas Securities (Asia) Limited as stabilisation manager, its affiliates or any person acting for it during the stabilisation period is set out in this announcement.

The Company announces that the stabilisation period in connection with the Global Offering ended on 7 June 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilising actions undertaken by BNP Paribas Securities (Asia) Limited as stabilisation manager, its affiliates or any person acting for it during the stabilisation period are set out below:

- (i) over-allocations of an aggregate of 45,000,000 Shares in the International Offering, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 45,000,000 Shares from Enjoy Start pursuant to the Stock Borrowing Agreement; and
- (iii) the exercise of the Over-allotment Option in full by the Joint Representatives, on behalf of the International Underwriters, on 27 May 2020 in respect of an aggregate of 45,000,000 Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$6.85 per Share to facilitate the return to Enjoy Start of the borrowed Shares under the Stock Borrowing Agreement which were used to cover the over-allocations in the International Offering.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations as set out in Rule 10.08 of the Listing Rules.

On behalf of the Board
Central China New Life Limited
Wang Jun
Chairman

Hong Kong, 8 June 2020

As at the date of this announcement, the Board comprises: (i) Mr. Wang Jun (Chairman) and Mr. Cai Bin as executive Directors; (ii) Ms. Min Huidong and Ms. Wu Lam Li as non-executive Directors; and (iii) Mr. Leong Chong, Ms. Luo Laura Ying and Ms. Xin Zhu as independent non-executive Directors.

This announcement is available for viewing on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.ccnewlife.com.cn.