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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

APPOINTMENT OF EXECUTIVE DIRECTOR

<p>The Board hereby announces that Mr. Wong has been appointed as an Executive Director with effect from 21 June 2019 (after trading hour).</p>

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of China Trustful Group Limited (the “Company”) and its subsidiaries (the “Group”) announces that Mr. Wong Kin Fai (“Mr. Wong”) has been appointed as an executive director of the Company with effect from 21 June 2019 (after trading hour).

The biographical details of Mr. Wong Kin Fai are as follows:

Mr. Wong, aged 48, was a director and chief executive officer of a reputable brokerage firm immediately prior to joining the Company and has more than 10 years’ experience in investment banking, securities and fund raising activities. Prior to his position in the brokerage firm, he had served as the chief financial officer of a listed company on the main board. Mr. Wong now serves as the Chief Investment Officer of Shanghai BeiBei Energy Technology Company Limited.

Mr. Wong holds a bachelor degree in Accounting from the University of Western Sydney and a MBA from the University of Manchester. He is a member of the Hong Kong Institute of Certified Public Accountants. He is also a member of the Institute of Chartered Secretaries and Administrators in the UK and the Hong Kong Institute of Company Secretaries.

Mr. Wong has entered into a service agreement with the Company for a term of 1 year commencing from 21 June 2019 (after trading hour) and his term is subject to retirement and re-election according to the Bye-laws of the Company. Mr. Wong's annual remuneration package will be HK\$1,440,000, which is determined by reference to Mr. Wong's experience, duties and the prevailing market conditions, as well as the Company's remuneration policy.

Save as disclosed above, Mr. Wong (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Company and its subsidiaries; and (iv) did not hold any directorships in any listed public companies in the last three years preceding the date of this announcement.

Save as disclosed in this announcement, there is no other information relating to Mr. Wong which is discloseable pursuant to any requirements set out in Rules 17.50(2) of the GEM Listing Rules; and there is no other matters relating to the appointment of Mr. Wong that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wong for joining the Board of the Company.

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 21 June 2019

As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman), Mr. Zhang Genjiang, Mr. Fung Chi Kin and Mr. Wong Kin Fai and the independent non-executive Directors are Mr. Jim Yiu Ming, Mr. Sit Sai Hung, Billy and Mr. Shen Ruolei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.