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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

VOLUNTARY ANNOUNCEMENT ENTERING INTO CO-OPERATION AGREEMENT

This voluntary announcement is made by China Trustful Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the public of the updated business development of the Group.

The Board is pleased to announce that the Company has entered into a co-operation agreement on 29 May 2019 with an independent party, namely Caitong Securities Asset Management Co., Ltd (the “**Fund Administrator**”) who will manage a new investment fund in respect of the industry of hydrogen/petrol energy amounting to approximately RMB1,000,000,000 (equivalent to approximately HK\$1,135,000,000) (the “**Fund**”). The Fund will invest in, including but not limited to, new energy technology, hydrogen/petrol energy brand licensing business, hydrogen/petrol station, oil tanks and fueling facilities in the People’s Republic of China (“**PRC**”).

According to the co-operation agreement, the Group may invest in and/or to invest as introduce internationally renowned investors to be the cornerstone investors, into the Fund. Both parties jointly use their respective resources to, amongst other things, contribute to the establishment of the Fund, investment team formation, project investment and investment management.

To the best of the knowledge, information and belief of the directors of the Company, and having made all reasonable enquiries, such Fund Administrator and its beneficial owner(s) are third parties independent of the Company and its connected persons.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and executive director

Hong Kong, 29 May 2019

As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman), Mr. Zhang Genjiang and Mr. Fung Chi Kin and the independent non-executive Directors are Mr. Jim Yiu Ming, Mr. Sit Sai Hung, Billy and Mr. Shen Ruolei.

Translation of RMB into HK\$ is based on the exchange rate of HK\$1.00 = RMB0.881