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## **CHINA TRUSTFUL GROUP LIMITED**

**中國之信集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8265)**

- (1) APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR;**
- (2) RESIGNATION OF CHIEF EXECUTIVE OFFICER; AND**
- (3) CHANGE OF COMPLIANCE OFFICER**

Mr. Ng Chin Ming Stephen has resigned as executive director, chief executive officer, compliance officer and other positions in the Group with effect from 28 February 2019.

Mr. Fung Chi Kin has been appointed as executive director and compliance officer with effect from 1 March 2019.

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND COMPLIANCE OFFICER**

The board (the “Board”) of directors (the “Directors”) of China Trustful Group Limited (the “Company”) and its subsidiaries (the “Group”) announces that Mr. Ng Chin Ming Stephen (“Mr. Ng”) has tendered his resignation as executive director, chief executive officer and compliance officer of the Company with effect from 28 February 2019 due to other business engagements and personal affairs. He also resigned his other positions in the Group.

Mr. Ng has confirmed to the Board that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the holders of securities of the Company.

The Board would like to express its gratitude to Mr. Ng for his valuable contribution to the Group during his term of service.

## **(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND COMPLIANCE OFFICER**

The Board is pleased to announce that Mr. Fung Chi Kin (“Mr. Fung”) has been appointed as an executive director and compliance officer of the Company with effect from 1 March 2019.

The biographical details of Mr. Fung Chi Kin are as follows:

Mr. Fung Chi Kin, aged 69, has been appointed as executive director and compliance officer with effect from 1 March 2019. He is the Honorary Permanent President of The Chinese Gold & Silver Exchange Society and Director of Fung Chi Kin Consulting Limited. Mr. Fung has over 33 years of experience in banking and finance. Prior to his retirement, he was the Director and Deputy General Manager of Po Sang Bank Limited (merged into Bank of China (Hong Kong) Limited in 2001), Managing Director of BOCI Securities Limited and Chief Administration Officer of BOC International Holdings Limited. From October 1998 to June 2000, Mr. Fung served as a Council Member of the First Legislative Council of the HKSAR. He also held offices in various public organisations and was the Vice Chairman of The Stock Exchange of Hong Kong Limited, Director of the Hong Kong Futures Exchange Limited, Director of Hong Kong Securities Clearing Company Limited and Hong Kong Affairs Advisor. Mr. Fung has been an independent non-executive director of Chaoda Modern Agriculture (Holdings) Limited (stock code: 682) since 2003. Mr. Fung has also been an independent non-executive director of Kenford Group Holdings Limited (stock code: 464) and Geotech Holdings Ltd. (stock code: 1707) since 2017. Mr. Fung was an executive director of the Company and also a director of a number of the Company’s subsidiaries during the period from September 2014 to May 2017.

Mr. Fung has entered into a service agreement with the Company for a term of 1 year commencing from 1 March 2019 and his term is subject to retirement and re-election according to the Bye-laws of the Company. Mr. Fung’s annual remuneration will be HK\$1,800,000, which is determined by reference to Mr. Fung’s experience, duties and the prevailing market conditions, as well as the Company’s remuneration policy.

Save as disclosed above, Mr. Fung (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Company and its subsidiaries; and (iv) did not hold any directorships in any listed public companies in the last three years preceding the date of this announcement.

Save as disclosed in this announcement, there is no other information relating to Mr. Fung which is discloseable pursuant to any requirements set out in Rules 17.50(2) of the GEM Listing Rules; and there is no other matters relating to the appointment of Mr. Fung that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Fung for joining the Board of the Company.

By order of the Board  
**China Trustful Group Limited**  
**Fei Jie**  
*Chairman and Executive Director*

Hong Kong, 1 March 2019

*As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman), Mr. Zhang Genjiang and Mr. Fung Chi Kin and the independent non-executive Directors are Mr. Jim Yiu Ming, Mr. Sit Sai Hung, Billy and Mr. Shen Ruolei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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