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POWERWELL PACIFIC HOLDINGS LIMITED

宏峰太平洋集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

PROFIT WARNING

This announcement is made by Powerwell Pacific Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information (including the Group’s unaudited management accounts for the twelve months ended 31 December 2014) currently available, the Group is expected to record a significant decrease in the net profit of approximately HK\$6.7 million for the year ended 31 December 2014 as compared with the net profit of approximately HK\$15.5 million for the year ended 31 December 2013, representing a drop of about 56.8%. The 2013’s profit figure is higher due to the Group realized a gain of HK\$18 million on disposal of interest in a subsidiary in that year. The gain was one off and did not recur in 2014. Taking out the one off gain, the net profit of the Group for the year ended 31 December 2014 is better than that of the year ended 31 December 2013 by 377%.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group for the twelve months ended 31 December 2014 which have not been audited or reviewed by the Company’s auditor. The annual results announcement of the Company for the year ended 31 December 2014 is expected to be released by the end of March 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Powerwell Pacific Holdings Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 18 February 2015

As at the date of this announcement, the executive Directors are Mr. Fei Jie and Mr. Fung Chi Kin and the independent non-executive Directors are Mr. Cheung Siu Wah, Mr. Jim Yiu Ming and Mr. Sit Sai Hung, Billy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.hklistco.com/8265.