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POWERWELL PACIFIC HOLDINGS LIMITED

宏峰太平洋集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 8265)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Reference is made to the announcement of Powerwell Pacific Holdings Limited (the “Company”) dated 3 May 2013 in respect of trading halt in the shares of the Company relating to the unusual price and trading volume of the shares of the Company.

Unusual Price and Trading Volume Movements

The board of directors (the “Board”) of the Company has noted the recent increases in the price and trading volume of the shares of the Company.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Company wishes to state that the Company and its subsidiaries (the “Group”) constantly review and participate in negotiations of a range of business developments and/or investment opportunities which arise from time to time and will consider those which are according to the Group’s needs. The Board confirms that no formal agreements have been entered into in relation to any business developments and/or investment opportunities that are required to be disclosed pursuant to the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”). The Board also confirms that the Group have been approached by certain potential investors expressing interests in investing in the Company’s securities, but no discussion on any specific investment terms has yet commenced and no legally binding agreements have been entered into with any party in relation thereto. The Board will update the market if and when required in accordance with the GEM Listing Rules.

Save as disclosed above, the Board is not aware of any reasons for these price and volume movements or any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Trading Halt and Resumption of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 2:41 p.m. on 3 May 2013 pending the release of this announcement. Application has been made by the Company for resumption of trading in its shares on the Stock Exchange with effect from 9:00 a.m. on 6 May 2013.

By order of the Board
Powerwell Pacific Holdings Limited
Liu Tin Chak, Arnold
Chairman and Executive Director

Hong Kong, 3 May 2013

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Liu Tin Chak, Arnold, Lam Chi Wai, Peter, Wong Yu Man, Elias and Yang Yijun and the independent non-executive Directors are Cheung Chi Man, Dennis, Lui Tai Lok and Yip Kwok Kwan.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.hklistco.com/8265.