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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
RESIGNATION OF CHAIRMAN AND MEMBERS OF COMMITTEES
AND
NON-COMPLIANCE WITH THE LISTING RULES**

Mr. Lo Cheuk Fei Jeffrey has resigned as an independent non-executive director, the chairman of nomination committee and members of each of remuneration committee and audit committee of the Company and such other positions may be holding in the Group with effect from 11 November 2021.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHAIRMAN AND MEMBERS OF COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Trustful Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that Mr. Lo Cheuk Fei Jeffrey (“**Mr. Lo**”) has resigned as an independent non-executive Director (“**INED**”), the chairman of nomination committee (the “**Nomination Committee**”) and members of each of remuneration committee (the “**Remuneration Committee**”) and audit committee (the “**Audit Committee**”) (collectively, the “**Board Committees**”) of the Company all with effect from 11 November 2021 due to his desire to devote more time to his other business engagements (the “**Resignations**”).

Mr. Lo has confirmed to the Board that he has no disagreement with the Board and that there is no other matter in relation to the Resignations that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lo for his valuable contribution to the Group during his term of service.

NON-COMPLIANCE WITH THE RULES GOVERNING THE LISTING OF SECURITIES ON THE GEM OF THE STOCK EXCHANGE (the “GEM Listing Rules”)

Following the Resignations, the Board only has two INEDs and two members of the Audit Committee which falls below the minimum number required under Rules 5.05(1) and 5.28 of the GEM Listing Rules. In addition, the Nomination Committee chair vacancy also fails to meet the requirement.

COMPOSITION OF THE BOARD COMMITTEES FOLLOWING THE RESIGNATIONS

The Board announces that, following the Resignations with effect on 11 November 2021, the composition of the respective committees of the Board be changed as follows:

Board Committee Members	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Luo Huangshi	—	—	—
Mr. Tao Wah Wai Calvin	—	—	—
Mr. Hu Chao	Member	Chairman	Member
Mr. Wong Lok Man	Chairman	Member	Member

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Trustful Group Limited
Luo Huangshi
Chairman

Hong Kong, 11 November 2021

As at the date of this announcement, the executive Directors are Mr. Luo Huangshi and Mr. Tao Wah Wai Calvin; and the independent non-executive Directors are Mr. Hu Chao and Mr. Wong Lok Man.

This announcement, for which the Director(s) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Director(s), having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.irasia.com/listco/hk/chinatrustful/.