

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

**SUPPLEMENTAL ANNOUNCEMENT TO
2020 RESULTS ANNOUNCEMENT AND REPORT**

This announcement is made by China Trustful Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.101(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited.

Reference is made to the announcements and reports of the Company all of 12 May 2021 regarding the interim results announcement, interim report of the Company for the six months ended 30 June 2020 and annual results announcement, annual report of the Company for the year ended 31 December 2020. (the “**Relevant Announcements and Reports**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Relevant Announcements and Reports, unless the context otherwise requires.

The Board would like to provide the following additional information in the Relevant Announcements and Reports relating to compliance of the code provisions set out in the Corporate Governance Code contained in Appendix 15 of the GEM Listing Rules.

For the six months ended 30 June 2020:

To the best of the current directors' knowledge, information and belief, the Company complied with the code provisions set out in the Corporate Governance Code contained in Appendix 15 of the GEM Listing Rules for the six months ended 30 June 2020 save for the following deviations:

- (i) Code provision A.1.8 — The Company did not arrange appropriate insurance cover in respect of legal action against its directors. The current directors of the Company had tried its best to identify a suitable one but failed to do so due to the status of the suspension of trading and no insurer would like to offer the insurance package to the Company.

For the year ended 31 December 2020:

To the best of the current directors' knowledge, information and belief, the Company complied with the code provisions set out in the Corporate Governance Code contained in Appendix 15 of the GEM Listing Rules for the year ended 31 December 2020 save for the following deviations:

- (i) Code provision A.1.8 — The Company did not arrange appropriate insurance cover in respect of legal action against its directors. The current directors of the Company had tried its best to identify a suitable one but failed to do so due to the status of the suspension of trading and no insurer would like to offer the insurance package to the Company. The Company is still in the process of finding a suitable one for the directors of the Company.
- (ii) Code provision C.2.1 — The board should oversee the issuer's risk management and internal control systems on an ongoing basis, ensure that a review of the effectiveness of the issuer's and its subsidiaries' risk management and internal control systems has been conducted at least annually. However, the Company did not review of the effectiveness of the Group's risk management and internal control systems for the year ended 31 December 2020. After the appointment of the current directors of the Company, the Company has implemented an internal audit function to review the effectiveness of the internal control system of the Group subsequent to the review period.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 May 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board of
China Trustful Group Limited
Luo Huangshi
Chairman

Hong Kong, 18 May 2021

As at the date of this announcement, the executive Directors are Mr. Luo Huangshi and Mr. Tao Wah Wai Calvin; the independent non-executive Directors are Mr. Hu Chao, Mr. Wong Lok Man and Mr. Lo Cheuk Fei Jeffrey.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.irasia.com/listco/hk/chinatrustful/.