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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

**RESIGNATION OF EXECUTIVE DIRECTOR,
COMPANY SECRETARY,
CHANGE OF AUTHORISED REPRESENTATIVE
AND
COMPOSITION OF BOARD COMMITTEES**

Mr. Lo Wing Sang has resigned as executive Director, the company secretary and an authorised representative of the Company and such other positions may be holding in the Group, all with effect from 30 July 2020.

Mr. Wong Ching Fai, William, an executive Director, has been appointed as an authorised representative of the Company in place of Mr. Lo Wing Sang with effect from 30 July 2020.

Mr. Man Wai Lun, an INED, has been re-designated from a member to the chairman of NC and Mr. Law Yui Lun, an INED, has been re-designated from the chairman to a member of NC, both with effect from 30 July 2020.

Mr. Law Yui Lun, an INED, has been re-designated from a member to the chairman of RC and Mr. Sit Sai Hung, Billy, an INED, has been re-designated from the chairman to a member of RC, both with effect from 30 July 2020.

**RESIGNATION OF EXECUTIVE DIRECTOR, COMPANY SECRETARY AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Trustful Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that (i) Mr. Lo Wing Sang (“**Mr. Lo**”) has resigned as executive Director, the company secretary and an authorised representative of the Company and such other positions may be holding in the Group, all with effect from 30 July 2020 (the “**Resignations**”) due to his desire to devote more time to his other

businesses; and (ii) Mr. Wong Ching Fai, William, executive Director, has been appointed as an authorised representative of the Company in place of Mr. Lo with effect from 30 July 2020 (the “**Change of Authorised Representative**”). The Board has approved the Resignations and the Change of Authorised Representative and the nomination committee of the Company has approved the resignation of Mr. Lo as executive Director.

Mr. Lo has confirmed to the Board that he has no disagreement with the Board and that there is no other matter in relation to the Resignations that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its gratitude to Mr. Lo for his valuable contribution to the Group during his term of service.

The Company is in the course of identifying a suitable candidate with appropriate experience to fill the vacancy of the company secretary of the Company and an announcement will be released by the Company once the suitable candidate be fixed.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that there was changes in the chairman of nomination committee of the Company (“**NC**”) and remuneration committee of the Company (“**RC**”), with effect from 30 July 2020 (the “**Changes**”).

Composition of NC

The Board announces that Mr. Man Wai Lun, an independent non-executive Director (“**INED**”), has been re-designated from a member to the chairman of NC and Mr. Law Yui Lun, an INED, has been re-designated from the chairman to a member of NC, both with effect from 30 July 2020. Mr. Sit Sai Hung, Billy, an INED, remains as a member of NC.

Composition of RC

The Board announces that Mr. Law Yui Lun, an INED, has been re-designated from a member to the chairman of RC and Mr. Sit Sai Hung, Billy, an INED, has been re-designated from the chairman to a member of RC, both with effect from 30 July 2020. Mr. Man Wai Lun, an INED, remains as a member of RC.

Composition of Audit Committee of the Company (“AC”)

The Board announces that the composition of AC remains unchanged.

The composition of each committee of the Board following the Changes is as follows:

Board Committee Members	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Fei Jie	--	--	--
Mr. Wong Ching Fai, William	--	--	--
Mr. Sit Sai Hung, Billy	Chairman	Member	Member
Mr. Law Yui Lun	Member	Chairman	Member
Mr. Man Wai Lun	Member	Member	Chairman

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman) and Mr. Wong Ching Fai, William; and the independent non-executive Directors are Mr. Sit Sai Hung, Billy, Mr. Law Yui Lun, and Mr. Man Wai Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.