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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Wong Ching Fai, William has been appointed as executive director of the Company with effect from 3 June 2020.

The board (the “**Board**”) of directors (the “**Directors**”) of China Trustful Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that Mr. Wong Ching Fai, William (“**Mr. Wong**”) has been appointed as executive Director of the Company with effect from 3 June 2020 (the “**Appointment**”).

The biographical details of Mr. Wong are as follows:

Mr. Wong, aged 49, received his undergraduate degree in Manufacturing Engineering from Boston University in 1993. Since then, he has been involving in Original Equipment Manufacturer (OEM) industrial sector for over 25 years. In addition, he also invests in new-economic and energy related businesses.

Mr. Wong has entered into service contract with the Company for a term of 1 year from 3 June 2020 to 2 June 2021 (both dates inclusive), his term is subject to retirement and re-election as the Director according to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”). Pursuant to his service contract, Mr. Wong is entitled to receive annual director’s salary of HK\$600,000 per year, which were recommended by the remuneration committee of the Company and determined by the Board with reference to his qualifications, experiences, level of responsibilities undertaken, the performance of the Group, profitability, industry remuneration benchmark and prevailing market conditions.

Save as disclosed above, as of the date of this announcement, Mr. Wong (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Group; and (iv) does not and did not hold any directorships in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications.

Save as disclosed in this announcement, there is no other information relating to Mr. Wong which is discloseable pursuant to any requirements set out in Rules 17.50(2) of the GEM Listing Rules; and there is no other matters relating to the appointment of Mr. Wong that need to be brought to the attention of the holders of securities of the Company.

The Board and the nomination committee of the Company have approved the Appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wong for joining the Board.

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 3 June 2020

As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman), Mr. Lo Wing Sang and Mr. Wong Ching Fai, William, and the independent non-executive Directors are Mr. Lai Wing Kwan, Mr. Sit Sai Hung, Billy and Mr. Man Wai Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.