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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8025)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JUNE 2022

The Board is pleased to announce that all the Resolutions proposed at the AGM held on 28 June 2022 have been duly passed by way of poll.

The board of directors (the “**Board**”) of Asian Capital Resources (Holdings) Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 28 June 2022 (the “**AGM**”) all the resolutions proposed (collectively, the “**Resolutions**”) have been duly passed by way of poll.

As of the date of the AGM, the total number of issued shares of the Company was 200,902,041 shares, which was the total number of shares entitling the shareholders of the Company (the “**Shareholders**”) to attend and vote for or against the Resolutions at the AGM.

There were no shares entitling the Shareholders to attend and abstain from voting in favour of any Resolutions as set out in rule 17.47A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) at the AGM. None of the Shareholders was required under the GEM Listing Rules to abstain from voting on any Resolutions at the AGM. None of the Shareholders has stated their intention in the circular of the Company dated 25 May 2022 to vote against or to abstain from voting on any Resolutions at the AGM.

The Company’s share registrar in Hong Kong, Hong Kong Registrars Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

All Directors attended the AGM by electronic means.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

Ordinary Resolutions	Number of votes cast and approximate percentage of total votes cast	
	For	Against
1. To receive and consider the audited financial statements and the reports of the directors and auditors of the Company and its subsidiaries for the year ended 31 December 2021.	99,493,151 (99.999989%)	11 (0.000011%)
2. (a) To re-elect Mr. Lu Yongde as an executive Director of the Company.	99,493,151 (99.999989%)	11 (0.000011%)
(b) To re-elect Mr. Wu Jixue as an independent non-executive Director of the Company.	99,493,151 (99.999989%)	11 (0.000011%)
(c) To re-elect Mr. Zheng Hongliang as an independent non-executive Director of the Company.	99,493,151 (99.999989%)	11 (0.000011%)
(d) To authorize the remuneration committee to fix the Directors' remuneration.	99,493,151 (99.999989%)	11 (0.000011%)
3. To re-appoint auditors and to authorize the Board to fix their remuneration.	99,493,151 (99.999989%)	11 (0.000011%)
4. (a) To adopt ordinary resolution no. 4(A) as set out in the notice of AGM (to grant a general mandate to the Board to issue shares in the Company).	99,493,151 (99.999989%)	11 (0.000011%)
(b) To adopt ordinary resolution no. 4(B) as set out in the notice of AGM (to grant a general mandate to the Board to repurchase shares in the Company).	99,493,151 (99.999989%)	11 (0.000011%)
(c) To adopt ordinary resolution no. 4(C) as set out in the notice of AGM (to extend the general mandate to the Board to issue shares in the Company).	99,493,151 (99.999989%)	11 (0.000011%)

As more than 50% of the votes cast were in favor of each of the Resolutions, all of the above Resolutions were duly passed as ordinary resolutions of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended with effect from 9:00 a.m. on 24 December 2021.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Asian Capital Resources (Holdings) Limited

Lu Yongde
Chairman

Hong Kong, 28 June 2022

As at the date of this announcement, the executive Directors are Mr. Lu Yongde (Chairman), Mr. Xie Xuan, Dr. Feng Ke, and Mr. Huang Haitao; the independent non-executive Directors are Mr. Wu Jixue, Mr. Zheng Hongliang and Dr. Wang Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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