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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8025)

CLARIFICATION ANNOUNCEMENT CORRECTION OF THE HEADING OF INTERIM RESULTS ANNOUNCEMENT

An error has been spotted in the heading in the interim results announcement dated 9 August 2007.

The board of directors (the “Board”) of Asian Capital Resources (Holdings) Limited (the “Company”) wishes to draw the attention of shareholders and investors to an error in the heading of the interim results announcement dated 9 August 2007, which states ‘Interim Results Announcement for the six months ended 31 June 2007’. The correct heading should be ‘Interim Results Announcement for the six months ended 30 June 2007’.

The Board wishes to apologize for any inconvenience caused.

By Order of the Board
Asian Capital Resources (Holdings) Limited
Andrew James Chandler
Company Secretary

Hong Kong, 13 August 2007

As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman) and Mr. Yang Qiulin; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman) and the independent non-executive directors are Mr. Wu Jixue, Mr. Yang Zhenhong and Mr. Zhang Daorong.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.airnet.com.hk.