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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Beijing Capital Environment Investment Co., Ltd. (北京首創環境投資有限公司), the wholly owned subsidiary of the Company and Ma’anshan Zhonghui Property Management Co., Ltd. (馬鞍山市中匯物業管理有限責任公司) have formed a consortium (“**Bidding Consortium**”) to submit together a tender for the road cleaning service procurement project in Huashan District, Ma'anshan City, Anhui Province, China (“**Cleaning Project**”). Recently, the Bidding Consortium has received a notification that the Bidding Consortium has been confirmed as successful bidder of the Cleaning Project.

The service period of the Cleaning Project is three years, and the contract shall be signed once a year. The bid amount is approximately RMB 62.34 million per year. The scope of service is the urban area of Huashan District, Ma'anshan City, with a total area of about 6,706,956 square meters, of which the green belt area is about 1,068,654 square meters. The service content mainly includes comprehensive road cleaning; green belt cleaning; various waste collection, clearing and cleaning management of fruit waste boxes and trash cans; disinfection of public environmental facilities; construction, operation and maintenance of smart sanitation platform; and all kinds of emergency support and ad hoc tasks etc.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Cao Guoxian
Chairman

Hong Kong, 3 July 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing and Mr. Li Qingsong; one non-executive director, namely Ms. Hao Chunmei; and four independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Dr. Chan Yee Wah, Eva and Dr. Cao Fuguo.