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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”), a wholly-owned subsidiary of the Company together with Henan Shuangxin Environmental Protection Technology Co., Ltd. (河南隨鑫環保科技有限公司) (“**Henan Shuangxin**”) and Henan Guangji Construction Engineering Co., Ltd. (河南廣基建設工程有限公司) (“**Henan Guangji**”) had formed a consortium (the “**Bidder Consortium**”) to submit tender for the second solid waste treatment PPP project in Huojia County, Henan Province, China (“**Huojia PPP Project**”). Each of Henan Shuangxin and Henan Guangji is a third party which is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and both parties together hold a small proportion of the equity of the Bidder Consortium, while Capital Investment holds a controlling interest in the Bidder Consortium. As at the date of this announcement, the Bidder Consortium receives a notification from the tender, Municipal Management Centre of Huojia County that the Bidder Consortium has been confirmed as successful bidder of Huojia PPP Project and will negotiate with Municipal Management Centre of Huojia County and enter into an agreement as soon as possible.

The Bidder Consortium shall set up a project company which shall be responsible for investment, financing, construction, operation, management and maintenance of the Huojia PPP Project. Huojia PPP Project shall be located in Xuying Town, Huojia County, and shall be operated under the “Build—Operate—Transfer” mode and the cooperation period is 10.5 years (including construction period of 6 months), the total investment is approximately RMB 76 million. Huojia PPP Project shall adopt sanitary landfill process, the total scale shall be a treatment of 400 tons solid waste per day.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Zhang Meng
Chairlady

Hong Kong, 28 January 2019

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.