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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

**POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 15 NOVEMBER 2010
IN RELATION TO
REFRESHMENT OF GENERAL MANDATE
TO ISSUE AND ALLOT SHARES**

The Board is pleased to announce that, at the EGM of the Company held on 15 November 2010, the ordinary resolution as set out in the notice convening the EGM incorporated in the Circular was duly passed by way of poll by the Independent Shareholders.

Reference is made to the circular (the “Circular”) of New Environmental Energy Holdings Limited (the “Company”) incorporating a notice of extraordinary general meeting (the “EGM”) dated 29 October 2010 in relation to refreshment of general mandate to issue and allot Shares. Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that the ordinary resolution approving the refreshment of Existing General Mandate to issue and allot Shares as set in the notice convening the EGM, was passed by the Independent Shareholders at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary resolution proposed at the EGM	Number of votes cast for and against the resolution and their approximate percentage of total number of votes cast		Total number of votes cast
	FOR	AGAINST	
1. To approve the refreshment of the Existing General Mandate to allot and issue Shares	318,677,099 (83.10%)	64,814,101 (16.90%)	383,491,200

As at the date of the EGM, the Company had 1,010,113,039 Shares in issue. Charm Hero Investments Limited (a company whose entire issued share capital is indirectly wholly owned by Mr. Ngok Yan Yu, an executive director of the Company), which is interested in 76,344,205 Shares, Ms. Tang Chui Yi, Janny (the spouse of Mr. Ngok Yan Yu), who holds 250,000 Shares, and Sycomore Limited (a company whose entire issued share capital is directly owned as to 50% by Mr. Marcello Appella, an executive director of the Company, and 50% by Mrs. Maguy, Alice, Juliette, Marie Pujol ep. Appella, the spouse of Mr. Marcello Appella), which holds 3,588,030 Shares, abstained from voting for the resolution to approve the refreshment of Existing General Mandate to issue and allot Shares at EGM. Shareholders holding a total of 929,930,804 Shares were entitled to attend and vote for or against the resolution to approve the refreshment of Existing General Mandate to issue and allot Shares at the EGM. No Shareholder is entitled to attend the EGM but is only entitled to vote against the resolution proposed at the EGM.

By order of the Board of
New Environmental Energy Holdings Limited
Chan Tak Yan
Executive Director

Hong Kong, 15 November 2010

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; one non-executive director, namely Mr. Lim Jui Kian; one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.