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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of New Environmental Energy Holdings Limited (the “Company”) announces that Mr. Mok Chung Kwan, Stephen has tendered his resignation as non-executive director of the Company with effect from 21 October 2010 so as to concentrate on his other career commitments.

Mr. Mok has confirmed to the Board that there is no disagreement between him and the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Mok for his valuable contribution to the Company during his tenure of service.

By order of the Board of
New Environmental Energy Holdings Limited
Wong Bing Ni
Company Secretary

Hong Kong, 21 October 2010

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; one non-executive director, namely Mr. Lim Jui Kian; one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.