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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 OCTOBER 2010 IN RELATION TO A VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION

The Board is pleased to announce that, at the EGM of the Company held on 18 October 2010, the ordinary resolution as set out in the notice convening the EGM incorporated in the Circular was duly passed by way of poll by the Independent Shareholders.

Reference is made to the circular (the “Circular”) of New Environmental Energy Holdings Limited (the “Company”) incorporating a notice of extraordinary general meeting (the “EGM”) dated 24 September 2010 in relation to a very substantial disposal and connected transaction. Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that the ordinary resolution approving the Agreement and the transactions contemplated thereunder as set in the notice convening the EGM, was passed by the Independent Shareholders at the EGM.

The Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM are as follows:

| Ordinary resolution proposed at the EGM | Number of votes cast for and against the resolution and their approximate percentage of total number of votes cast | | Total number of votes cast |
|--|--|-----------|----------------------------|
| | FOR | AGAINST | |
| 1. To approve the Agreement and the transactions contemplated thereunder | 245,814,115 (100%) | 0 (0%) | 245,814,115 |

As at the date of the EGM, the Company had 997,861,000 Shares in issue. Charm Hero Investments Limited (a company whose entire issued share capital is indirectly wholly owned by Mr. Ngok Yan Yu, an executive director of the Company and the ultimate beneficial owner of the Purchaser and the Creditor, respectively), which is interested in 76,344,205 Shares, and Ms. Tang Chui Yi, Janny (the spouse of Mr. Ngok Yan Yu), who holds 250,000 Shares, abstained from voting for the resolution to approve the Agreement and the transactions contemplated thereunder at EGM. Shareholders holding a total of 921,266,795 Shares were entitled to attend and vote for or against the resolution to approve the Agreement and the transactions contemplated thereunder at the EGM. No shareholder is entitled to attend the EGM but is only entitled to vote against the resolution proposed at the EGM.

By order of the Board of
New Environmental Energy Holdings Limited
Chan Tak Yan
Executive Director

Hong Kong, 18 October 2010

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; two non-executive directors, namely Mr. Mok Chung Kwan, Stephen and Mr. Lim Jui Kian; one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.