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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3989)

APPOINTMENT OF ALTERNATE DIRECTOR

The board announces that Mr. Cai Qiao Herman has been appointed as alternate director to Mr. Lim Jui Kian, an existing non-executive director of the Company with effect from 20 September 2010.

The board of directors (the “Board”) of New Environmental Energy Holdings Limited (the “Company”) announces that Mr. Cai Qiao Herman has been appointed as alternate director to Mr. Lim Jui Kian, an existing non-executive director of the Company with effect from 20 September 2010.

Mr. Cai Qiao Herman (“Mr. Cai”), age 42, is a Managing Director of FourWinds Capital Management since January 2009. FourWinds Capital Management is the investment manager of the Waste Resources Fund L.P.. Mr. Cai has 16 years of experience in the water sector in Asia. He began his career with Joneson Chemicals and moved shortly thereafter to EcoWater Systems as Country Manager for South East Asia. During his time with Ecowater, he developed industrial water and wastewater treatment solutions for clients in the petrochemical and power sectors. In 2000, Mr. Cai joined Veolia Water as Project Director for China where he focused on developing, executing and managing Veolia’s full service water concessions and, industrial and municipal water/wastewater treatment projects. He successfully concluded investments in key projects such as the Zhuhai Wastewater BOT Project, the Zunyi Water Treatment TOT/BOT Project and the Kunming and Changle full service water concession contracts. Mr. Cai earned his Bachelor of Arts in Business Administration from University of South Australia and post-graduate diploma in Marketing from Chinese University of Hong Kong.

Mr. Cai was appointed as an alternate director of the Company in accordance with the articles of association of the Company. There is no fixed term of appointment, and he shall have all such rights, powers and duties of a director as entitled by his appointer, Mr. Lim Jui Kian, from time to time.

As at the date of this announcement, save as disclosed above, Mr. Cai confirmed that:

- (a) he has not held any directorship in other listed public companies in the last three years preceding the date of this announcement;

- (b) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company;
- (c) he does not have any interest in the shares or underlying shares of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (d) there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cai for acting as an alternate director of the Company.

By order of the Board of
New Environmental Energy Holdings Limited
Wong Bing Ni
Company Secretary

Hong Kong, 20 September 2010

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; three non-executive directors, namely Mr. Ho Gilbert Chi Hang, Mr. Mok Chung Kwan, Stephen and Mr. Lim Jui Kian, one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.