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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3989)

DELAY IN DISPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF FULL CHARM HOLDINGS LIMITED

Since additional time is required to finalize the financial information to be included in the Circular, the Company will postpone the despatch date of the Circular from 10 September 2010 to a date falling on or before 24 September 2010.

References were made to the announcement of the Company dated 16 July 2010 (the “**Announcement**”), in relation to, among others, the Disposal. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcement.

As set out in the Announcement, the Company expected that the circular containing, among other things, further details of the Disposal, the financial information of the Target Group, the recommendation from the Independent Board Committee, the letter of advice from Guangdong Securities containing its advice to the Independent Board Committee and the Independent Shareholders relating to the Agreement and the transactions contemplated thereunder and the notice of EGM (the “**Circular**”) will be despatched to the Shareholders on or before 10 September 2010. Since additional time is required to finalize the financial information to be included in the Circular, the Company will postpone the despatch date of the Circular from 10 September 2010 to a date falling on or before 24 September 2010.

By order of the Board of
New Environmental Energy Holdings Limited
Wong Bing Ni
Company Secretary

Hong Kong, 10 September 2010

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; three non-executive directors, namely Mr. Ho Gilbert Chi Hang, Mr. Mok Chung Kwan, Stephen and Mr. Lim Jui Kian and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.