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## NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

### 新環保能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3989)

### CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of New Environmental Energy Holdings Limited (the “**Company**”) dated 8 September 2010 in relation to, *inter alia*, the completion of the Placing of existing Shares and Subscription of new Shares under general mandate. Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to clarify that the table set out the shareholding structure of the Company should be revised to as follows:

Shareholders Name	(i)		(ii)		(iii)	
	Immediately before the completion of Placing and Subscription of Shares		After the completion of Placing but before the completion of Subscription of Shares		Immediately after the completion of Placing and Subscription of Shares	
	Number of Shares	% (approx)	Number of Shares	% (approx)	Number of Shares	% (approx)
Best View Enterprises Limited	76,400,000	8.99%	—	0.00%	76,400,000	7.66%
Simple Success Investments Limited	72,000,000	8.48%	—	0.00%	72,000,000	7.22%
Charm Hero Investments Limited, Mr. Ngok Yan Yu and his associates ( <i>Note 1</i> )	76,594,205	9.02%	76,594,205	9.02%	76,594,205	7.67%
Other Directors (other than Mr. Ngok Yan Yu) ( <i>Note 2</i> )	3,858,030	0.45%	3,588,030	0.42%	3,588,030	0.36%
Placees	—	0.00%	148,400,000	17.47%	148,400,000	14.87%
Other public shareholders	<u>620,608,765</u>	<u>73.06%</u>	<u>620,878,765</u>	<u>73.09%</u>	<u>620,878,765</u>	<u>62.22%</u>
Total	<u>849,461,000</u>	<u>100%</u>	<u>849,461,000</u>	<u>100%</u>	<u>997,861,000</u>	<u>100%</u>

*Notes:*

1. These Shares include 76,344,205 Shares held by Charm Hero Investments Limited, a wholly owned subsidiary of Mensun Limited (which was controlled by Mr. Ngok Yan Yu, the chairman and an executive Director of the Company) and 250,000 Shares held by the spouse of Mr. Ngok Yan Yu.
2. On 6 September 2010, the date after the completion of Placing but before the completion of Subscription, 270,000 Shares held by one of the Directors of the Company was disposed of.

By order of the Board of  
**New Environmental Energy Holdings Limited**  
**Chan Tak Yan**  
*Executive Director*

Hong Kong, 9 September 2010

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; three non-executive directors, namely Mr. Ho Gilbert Chi Hang, Mr. Mok Chung Kwan, Stephen and Mr. Lim Jui Kian and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.*