

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hembly International Holdings Limited

恒寶利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03989)

APPOINTMENT OF DIRECTORS PROPOSED CHANGE OF COMPANY NAME AND CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board announces that Mr. Ho Gilbert Chi Hang and Mr. Mok Chung Kwan, Stephen, both have been appointed as non-executive directors of the Company and Mr. Cheng Kai Tai, Allen has been appointed as independent non-executive director of the Company. All of the above appointments have taken effect from 6 January 2010.

The Board also announces the proposed change of name of the Company from “Hemby International Holdings Limited” to “New Environmental Energy Holdings Limited” and adopt the new Chinese name “新環保能源控股有限公司” to replace the existing Chinese name “恒寶利國際控股有限公司” (which was used for identification purpose).

The Board also announces that the Company’s principal place of business will be changed to Room 302B, 3rd Floor, New World Tower, 16-18 Queen’s Road Central, Hong Kong with effect from 1 February 2010.

APPOINTMENT OF DIRECTORS

The board (“the Board”) of directors of Hembly International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) announces that Mr. Ho Gilbert Chi Hang and Mr. Mok Chung Kwan, Stephen, both have been appointed as non-executive directors of the Company and Mr. Cheng Kai Tai, Allen has been appointed as independent non-executive director of the Company. All of the above appointments have taken effect from 6 January 2010.

Mr. Ho Gilbert Chi Hang (“Mr. Ho”) appointed as non-executive director of the Company

Mr. Ho, age 33, is the senior investment director of New World Development Company Limited, which is a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and an executive director of New World Strategic Investment Limited. He is also a director of Smartview Investment Holdings Ltd. and Biomax Environment Holdings Limited, being subsidiaries of the Company. Mr. Ho has extensive experience in the area of corporate management, investments, corporate finance and merger and acquisition transactions and was a partner of an international law firm Fried, Frank, Harris, Shriver and Jacobson LLP prior to joining New World Development Company Limited. He is a Committee Member of the Chinese People’s Political Consultative Conference of Shenyang and a Member of China Overseas Chinese Entrepreneurs Association. Mr. Ho holds a Bachelor of Commerce degree and a Bachelor of Laws degree from the University of Sydney, Australia and is a solicitor admitted in New South Wales, Australia and England and Wales.

Mr. Ho has been a non-executive director of Renhe Commercial Holdings Company Limited since December 2007, which is a company listed on the Stock Exchange.

On 6 January 2010, Mr. Ho entered into a letter of appointment with the Company for a term of 3 years commencing from 6 January 2010 (unless terminated by not less than 3 months’ notice in writing served by him or the Company). He will be entitled to monthly director’s remuneration of HKD12,500.00 and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Mok Chung Kwan, Stephen (“Mr. Mok”) appointed as non-executive director of the Company

Mr. Mok, age 45, is a partner and the Head of Corporate of the Hong Kong office of Eversheds LLP, an international law firm. Mr. Mok specialises in corporate finance and mergers and acquisitions. Mr. Mok obtained a Bachelor of Commerce (Accounting) and Bachelor of Laws from the University of New South Wales, Australia.

Mr. Mok is also a joint company secretary of Datang International Power Generation Co., Ltd and Lianhua Supermarket Holdings Co., Ltd, both of which are listed on the Stock Exchange.

On 6 January 2010, Mr. Mok entered into a letter of appointment with the Company for a term of 3 years commencing from 6 January 2010 (unless terminated by not less than 3 months’ notice in writing served by him or the Company). He will be entitled to monthly director’s remuneration of HKD12,500.00 and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Cheng Kai Tai, Allen (“Mr. Cheng”) appointed as independent non-executive director of the Company

Mr. Cheng, age 45, is a qualified accountant and a fellow of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He has practiced as a Certified Public Accountant in Hong Kong for over 12 years and has extensive professional experience in auditing, taxation, financial management, corporate recovery and restructuring. Mr. Cheng holds a Masters degree of accountancy from Jinan University in Mainland China and is a professional advisor to several international companies of investment management, textile, retailing, metal trading and manufacturing in Mainland China and Japan.

Mr. Cheng currently serves as an independent non-executive director of Lo’s Enviro-Pro Holdings Limited and Amax Holdings Limited. Previously he also served as an independent non-executive director of Modern Beauty Salon Holdings Limited. All of these companies are listed on the Stock Exchange.

On 6 January 2010, Mr. Cheng entered into a letter of appointment with the Company for a term of 3 years commencing from 6 January 2010 (unless terminated by not less than 3 months’ notice in writing served by him or the Company). He will be entitled to monthly director’s remuneration of HKD12,500.00 and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, each of Mr. Ho, Mr. Mok and Mr. Cheng confirmed that:

- (a) he has not held any directorship in other listed public companies in the last three years preceding the date of this announcement;
- (b) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company;
- (c) he does not have any interests in the shares or underlying shares of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (d) there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules governing the Listing of Securities on the Stock Exchange; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ho, Mr. Mok and Mr. Cheng for joining the Company.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Hembly International Holdings Limited” to “New Environmental Energy Holdings Limited” and the new Chinese name “新環保能源控股有限公司” will be adopted to replace the Chinese name “恒寶利國際控股有限公司” (which was used for identification purpose) (the “Change of Company Name”). A special resolution will be proposed at an extraordinary general meeting of the Company (the “Extraordinary General Meeting”) to be convened and held as soon as practicable for the shareholders of the Company (the “Shareholders”) to consider and, if thought fit, to approve the Change of Company Name.

The proposed Change of Company Name is to align with the corporate strategy of the Company in diversifying into the waste treatment business and the renewable energy and services sector, in addition to its existing principal businesses of manufacturing and sales of apparel and accessories.

The Board believes that the new company name can provide the Company with a more appropriate identification and image which will benefit the Company’s future business development and is in the interest of the Company and the Shareholders as a whole.

The Change of Company Name is subject to (a) the approval by the Shareholders by way of a special resolution at the Extraordinary General Meeting; and (b) the approval by the Registrar of Companies in the Cayman Islands having been obtained. The relevant filing with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the Extraordinary General Meeting.

Subject to satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new name on the register maintained by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out any necessary filing procedures in Hong Kong as required under the applicable laws, rules and regulations of such jurisdictions in which the Company is registered and/or the shares of the Company (the “Shares”) are listed and/or traded.

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company’s existing name shall continue to be evidence of the title and valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. There will not be any arrangements for exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective with the Stock Exchange, the Shares will be traded under new stock short name and any issue of share certificates will be under the new name of the Company.

A circular containing details of the proposed Change of Company Name and a notice of the forthcoming Extraordinary General Meeting and related proxy form will be despatched to the Shareholders as soon as practicable.

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board also announces that the Company's principal place of business in Hong Kong will be changed to Room 302B, 3rd Floor, New World Tower, 16-18 Queen's Road Central, Hong Kong with effect from 1 February 2010.

By order of the Board of
Hembly International Holdings Limited
Ngok Yan Yu
Chairman

Hong Kong, 6 January 2010

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella and Mr. Chan Tak Yan; and two non-executive directors, namely Mr. Ho Gilbert Chi Hang and Mr. Mok Chung Kwan, Stephen and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.