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Hembly International Holdings Limited
恒寶利國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

**FURTHER EXTENSION OF LONG STOP DATE FOR THE VERY
SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION RELATING
TO THE DISPOSAL OF A SUBSIDIARY**

Reference is made to the Company's announcements dated 3 December 2008 (the "**Announcement**") in relation to the Disposal which constitutes a very substantial disposal and connected transaction for the Company, the announcement dated 23 December 2008 (the "**Delay Announcement**") in relation to the delay in dispatch of the circular in respect of the Disposal (the "**Circular**"), the announcement dated 2 March 2009 in relation to the extension of the Long Stop Date for the fulfillment of the Conditions (the "**1st Long Stop Date Extension Announcement**"), and the announcement dated 2 April 2009 in relation to the further extension of the Long Stop Date for the fulfillment of the Conditions (the "**2nd Long Stop Date Extension Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those in the Announcement.

As provided for in the Agreement, Completion is conditional upon the satisfaction of the Conditions. If the Conditions have not been satisfied or waived on or before 11:59 p.m. on the Long Stop Date (which initially was 28 February 2009, but has since been extended to 3 April 2009 as announced in the 1st Long Stop Date Extension Announcement and then further extended to 31 May 2009 as announced in the 2nd Long Stop Date Extension Announcement) or such other date as the parties to the Agreement may at any time and from time to time agree in writing, the Agreement shall automatically terminate and be deemed void and of no effect without any of the parties being liable to any other party in any way whatsoever (except in respect of any rights and liabilities which have accrued before termination) and neither the Seller nor the Purchaser shall be obliged to complete the sale and purchase of the Sale Shares pursuant to the Agreement.

On the date of this announcement, the Seller, the Purchaser and the Company have agreed in writing to further extend the Long Stop Date to 31 July 2009 in accordance with the Agreement. The Board considers the extension of the Long Stop Date to 31 July 2009 would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Agreement shall remain unchanged.

Completion is conditional upon fulfillment of the Conditions. Accordingly, the Agreement may or may not be completed. Shareholders and potential investors are therefore reminded to exercise caution when dealing in the securities of the Company.

For and on behalf of
Hembly International Holdings Limited
Ngok Yan Yu
Chairman

Hong Kong, 29 May 2009

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Lam Hon Keung, Keith, Ms. Tang Chui Yi, Janny, Mr. Wong Ming Yeung and Mr. Marcello Appella; two non-executive directors, namely Mr. Antonio Piva and Mr. Je Kin Ming; and three independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing and Mr. Kwan Hung Sang, Francis.