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GOLDEN POWER GROUP HOLDINGS LIMITED
金力集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3919)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

INTRODUCTION

Reference is made to the announcement of Golden Power Group Holdings Limited (the "**Company**") dated 15 May 2025 (the "**Announcement**") in relation to Subscription of new Shares under General Mandate. Unless otherwise stated, the capitalised terms used herein shall have the same meaning as those defined in the Announcement.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Completion took place on 5 June 2025 and, in accordance with the terms and conditions of the Subscription Agreement that the Subscriber subscribed for, and the Company allotted and issued 5,400,000 Subscription Shares at HK$0.9 per Subscription Share, representing: (i) approximately 20% of the existing issued share capital of the Company before the Completion; and (ii) approximately 16.7% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

Upon Completion, the Subscriber will become a substantial shareholder (as defined in the Listing Rules) and a connected person of the Company within the meaning of the Listing Rules.

The gross proceeds and net proceeds from the Subscription will be approximately HK$4.9 million and HK$4.8 million respectively. It is expected that (i) approximately HK$4.3 million, representing approximately 90% of the net proceeds, will be used for repaying certain banking facilities of the Group; and (ii) the balance of HK$0.5 million, representing 10% of the net proceeds, will be used as general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of Completion of the Subscription:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	*%*	*Number of Shares*	*%*
Directors				
Mr. Chu King Tien *(Note 1)*	13,657,500	50.58	13,657,500	42.15
Ms. Chu Shuk Ching *(Note 2)*	1,828,000	6.77	1,828,000	5.64
Other Shareholders				
— The Subscriber	—	—	5,400,000	16.67
— Other public Shareholders	11,514,500	42.65	11,514,500	35.54
Total	27,000,000	100.00	32,400,000	100.00

Notes:

1. 13,657,500 Shares are held by Golden Villa Ltd. ("**Golden Villa**") which is wholly owned by Mr. Chu King Tien, the chairman and executive Director. By virtue of the SFO, Mr. Chu King Tien is deemed to be interested in all the Shares held by Golden Villa in the Company.

2. 1,600,000 Shares are held by Triumph Treasure Limited ("**Triumph Treasure**"), which is wholly-owned by Ms. Chu Shuk Ching, an executive Director. By virtue of the SFO, Ms. Chu Shuk Ching is deemed to be interested in all the Shares held by Triumph Treasure. Ms. Chu Shuk Ching also beneficially owns 228,000 Shares.

By order of the Board
Golden Power Group Holdings Limited
Chu King Tien
Chairman and Executive Director

Hong Kong, 5 June 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Chu Ho Wa and Mr. Tang Chi Him; and three independent non-executive Directors, namely Ms. Tang Sze Ning Erica, Mr. Kan Man Kim and Mr. Wong Ka Chun Matthew.