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## **GOLDEN POWER GROUP HOLDINGS LIMITED**

### **金力集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3919)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board hereby announces that, with effect from 31 May 2022,

- (1) Mr. Ma resigned as an independent non-executive Director and ceased to be a member of the audit committee, the remuneration committee and the nomination committee of the Company; and
- (2) Mr. Kan was appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Golden Power Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 31 May 2022, Mr. Ma Sai Yam (“**Mr. Ma**”) resigned as an independent non-executive Director and ceased to be a member of the audit committee, the remuneration committee and the nomination committee of the Company.

The resignation of Mr. Ma was due to his other personal and business commitments. Mr. Ma confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take the opportunity to express its gratitude to Mr. Ma for his contribution to the Company during his term of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 31 May 2022, Mr. Kan Man Kim (簡文儉) (“**Mr. Kan**”) was appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company.

The biographical background of Mr. Kan is as follows:

Mr. Kan obtained a bachelor degree in Business Administration from The Chinese University of Hong Kong in 1981 and a Master of Business Administration degree (Executive MBA Programme) from The Chinese University of Hong Kong in December 2010. Mr. Kan is an experienced human resources management professional with over 30 years of experience. He was the vice-president of human resources of Top Glory Insurance Company (Bermuda) Ltd, an insurance company, from August 1996 to July 1998. He also work in Arthur Andersen and later PriceWaterhouseCoopers from August 1998 to June 2003 and his last position was senior manager of human resources. He worked in South China Holdings Company Limited, a company whose shares are listed on the Stock Exchange (stock code: 413), from December 2003 to February 2020 as the group human resources director. Mr. Kan is currently a consultant focuses in human resources management. Mr. Kan is a chartered member of the Chartered Institute of Personnel & Development, UK and a fellow member of the Hong Kong Institute of Director.

Mr. Kan has not held any directorships in any listed companies in the past three years.

With the recommendation of the nomination committee of the Company, the Board considers that Mr. Kan is independent and satisfies all the independence criteria under Rule 3.13 of the Listing Rules.

Mr. Kan entered into a letter of appointment (“**Mr. Kan’s Letter of Appointment**”) with the Company for a fixed term of one year commencing on 31 May 2022 and shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either the Company or Mr. Kan giving at least three months’ written notice of non-renewal before the expiry of the then existing term, subject to the rotation, removal, vocation, termination, retirement and re-election in accordance with Mr. Kan’s Letter of Appointment. Mr. Kan shall hold office until the next annual general meeting of the Company (the “**AGM**”) and shall then be eligible for re-election by the shareholders of the Company at the AGM pursuant to Article 112 of the articles of association of the Company (the “**Articles**”) and thereafter subject to retirement by rotation at least once every three years in accordance with Article 108(a) of the Articles.

As an independent non-executive Director and member of the audit committee, the remuneration committee and the nomination committee of the Company, Mr. Kan is entitled to a remuneration of HK\$12,000 per month in accordance with Mr. Kan's Letter of Appointment. Mr. Kan's remuneration package is determined by the Board according to the Group's policy on the Directors' and senior management's remuneration.

As at the date of this announcement, Mr. Kan does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules), and he does not hold any position in the Company or any of its subsidiaries.

Save as disclosed herein, the Board is not aware of any other matter relating to the appointment of Mr. Kan that needs to be brought to the attention of the shareholders of the Company and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Kan in joining the Board.

By order of the Board  
**GOLDEN POWER GROUP HOLDINGS LIMITED**  
**Mr. Chu King Tien**  
*Chairman and Executive Director*

Hong Kong, 31 May 2022

*As at the date of this announcement, the executive Directors are Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Tang Chi Him and Mr. Chu Ho Wa; and the independent non-executive Directors are Mr. Hui Kwok Wah, Mr. Kan Man Kim and Mr. Chow Chun Hin Leslie.*