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KWG Living Group Holdings Limited

合景悠活集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3913)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER;

AND

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of KWG Living Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes to the Board.

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board announces that Ms. Yang Jingbo (“**Ms. Yang**”) has tendered her resignation as an executive Director and the chief financial officer of the Group with effect from 20 June 2025 due to her desire to devote more time to her personal engagements.

Ms. Yang has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Yang for her invaluable contribution to the Group during her tenure of service. The Board also confirms that the day-to-day operations of the Group will not be affected and the financial management will continue to be undertaken by the Group’s finance and treasury department.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chen Wende (“**Mr. Chen**”) has been appointed as an executive Director with effect from 20 June 2025.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 47, is the group operations general manager of the Group. Prior to joining the Group, he was the general manager of the Southwest China District of KWG Group Holdings Limited (“**KWG Holdings**”), a company listed on the Stock Exchange (stock code: 1813) and a connected person of the Company. Mr. Chen joined KWG Holdings in March 1997 and has held key positions in KWG Holdings, including general manager of the Western China District, general manager of Shenzhen District and deputy general manager of the branding and marketing department, with over 28 years of extensive experience in real estate industry operations and management. Since January 2025, Mr. Chen began serving as the group operations general manager of the Group, and is primarily responsible for the management and operations of the property management business of the Group.

Mr. Chen has entered into a service agreement with the Company in respect of his appointment as an executive Director for a 3-year term commencing from the date of his appointment. He shall hold office until the first annual general meeting of the Company (“**AGM**”) after his appointment and shall then be eligible for re-election, and subsequently subject to retirement at an AGM at least once every three years in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As specified in the service agreement of Mr. Chen, he will be entitled to receive a basic annual Director’s fee of HK\$150,000. Such fee has been fixed by the Board upon the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to Mr. Chen’s duties and responsibilities in the Company and the prevailing market conditions and practice. Such Director’s fee is subject to review by the Remuneration Committee and the Board on an annual basis.

Save as disclosed above, Mr. Chen does not hold any position with the Company or other members of the Group and has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Chen does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Chen does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Chen has confirmed that there is no other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to his appointment as an executive Director and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company. The Board would like to express its warm welcome to Mr. Chen on his appointment.

By order of the Board
KWG Living Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 20 June 2025

As at the date of this announcement, the Board comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan and Mr. CHEN Wende as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.