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## **KWG Living Group Holdings Limited**

### **合景悠活集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3913)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available to the Board, the Group is expected to record a significant increase in the unaudited profits for the Reporting Period of not less than 150% as compared with the unaudited profits of approximately RMB124.5 million for the corresponding period in 2020.

Unless otherwise defined, capitalized terms used in the summary box shall have the meaning defined below.

**Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.**

This announcement is made by KWG Living Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Reporting Period**”) and information currently available to the Board, the Group is expected to record a significant increase in the unaudited profits for the Reporting Period of not less than 150% as compared with the unaudited profits of approximately RMB124.5 million for the corresponding period in 2020. Such increase is mainly attributable to: (1) the growth in revenue from property management services due to the increase in gross floor area under management of residential and non-residential projects, which was resulted from the adoption of pro-active strategies by the Group for external expansion and mergers and acquisitions, (2) the growth in revenue from value-added services due to the Group’s continuous deep cooperation with customers, and (3) the continuous deepening of standardized operation and enhancement of the Group’s operational efficiency through advanced technologies, which brought notable results.

As the Company is still in the process of preparing and finalizing the interim results of the Group for the Reporting Period, the information contained in this announcement is only a preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, which has not been reviewed by the audit committee of the Board, and therefore may be subject to adjustments as appropriate. Shareholders and potential investors are advised to read this announcement carefully together with the interim results announcement for the Reporting Period of the Group, which is expected to be published in August 2021.

**Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.**

By order of the Board  
**KWG Living Group Holdings Limited**  
**KONG Jianmin**  
*Chairman*

Hong Kong, 22 July 2021

*As at the date of this announcement, the Board of the Company comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan (Chief Executive Officer), Ms. YANG Jingbo and Mr. WANG Yue as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.*