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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03788)**

## **UPDATE ON SHARE PLEDGE BY CONTROLLING SHAREHOLDER**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 10 June 2020 in relation to the pledge of 200,000,000 shares and 300,000,000 shares of the Company (the “**Shares**”) by China Hanking (BVI) Limited and Tuochuan Capital Limited (“**Tuochuan Capital**”), respectively in favour of, an independent third party, namely, Bank of Fushun Co., Ltd., Xinfu Branch (撫順銀行股份有限公司新撫支行) (the “**Lender**”) as securities for their certain loans (the “**Existing Loans**”). The Existing Loans will mature shortly.

On 11 June 2025, Bisney Success Limited (“**Bisney Success**”) and Tuochuan Capital entered into agreements with the Lender to pledge 200,000,000 Shares and 300,000,000 Shares respectively (representing approximately 10.20% and 15.31% of the issued share capital of the Company as at the date of this announcement, respectively) in favour of the Lender, as securities for their certain new loans and loans for a subsidiary of the Company upon maturity of the Existing Loans. Of the aforementioned pledged Shares, 100,000,000 Shares (representing approximately 5.10% of the issued share capital of the Company as at the date of this announcement) were pledged by Tuochuan Capital in favour of the Lender as security for a loan in the amount of RMB120,500,000 for Fushun Hanking Direct Reduced Iron Co., Ltd. (撫順罕王直接還原鐵有限公司), a subsidiary of the Company, as general working capital under the new loan agreement.

Both Tuochuan Capital and Bisney Success are companies incorporated in the British Virgin Islands and are wholly-owned by Mr. Yang Jiye (“**Mr. Yang**”), an executive director of the Company and one of the controlling shareholders of the Company. As at the date of this announcement, Mr. Yang has an aggregate interest of approximately 69.03% in the total issued shares of the Company.

By order of the Board  
**China Hanking Holdings Limited**  
**Yang Jiye**  
*Chairman and executive director*

Shenyang, the PRC, 11 June 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Ms. Zhang Jing; the non-executive directors of the Company are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Zhao Bingwen.*