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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION
RENEWAL OF MINING LICENSE OF MAOGONG MINE

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company is pleased to announce that Fushun Hanking Aoniu Mining Co., Ltd. (撫順罕王傲牛礦業股份有限公司), a wholly-owned subsidiary of the Company, has recently received a renewed mining license issued by the Department of Natural Resources of Liaoning Province in respect of the Maogong Mine (“**Maogong Mine**”) it operates. The renewed mining license mainly covers the expansion of the mine area from 1.9833 square kilometers to 2.4251 square kilometers. As a result, the newly iron ore resources previously explored by Maogong Mine through exploration rights of approximately 16.32 million metric tons have been included in the mining license, and its recoverable resources will be further increased in the future. The renewed mining license is valid for the period from 20 October 2023 to 20 December 2026. As of the end of 2022, Maogong Mine had iron ore resources of approximately 30.17 million metric tons, with a total iron grade of 34.97%.

Maogong Mine is a state-level green mine situated at the well-known iron ore metallogenic belt of Anshan to Benxi, and is the major operating mine of the Company’s iron ore business. Its processing plant has an ore processing capacity of 3 million metric tons per year and has produced iron ore concentrates with an average grade of more than 69% in recent years, and with low content of sulphur, phosphorus and titanium impurities. Maogong Mine produced 773,000 metric tons of iron ore concentrate in 2022, and it plans to produce 950,000 metric tons of iron ore concentrate in 2023. The mining license of Maogong Mine has been extended and renewed several times since 2003, and

its mine area has been expanded from 0.286 square kilometers to 2.4251 square kilometers at present, enabling the continuous and stable operation of Maogong Mine and further strengthening the foundation of the Company's development.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 26 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.