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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 31 October 2017 in relation to the pledge of 280,000,000 shares of the Company (representing approximately 15.30% of the issued share capital of the Company as at 31 October 2017) by Tuochuan Capital Limited (“**Tuochuan Capital**”) in favour of China Citic Bank Corporation Limited, Dalian Branch (the “**Lender**”) as security for a term loan facility up to a maximum aggregate amount of RMB175,000,000 provided by the Lender to Fushun Hanking Aoni Mining Limited (撫順罕王傲牛礦業股份有限公司) (“**Aoni Mining**”), a wholly-owned subsidiary of the Company. The above term loan facility expired on 2 November 2018.

On 2 November 2018, the Lender and Aoni Mining entered into an agreement for a new term loan facility of up to a maximum aggregate amount of RMB157,500,000, and pursuant to which Tuochuan Capital continued to pledge the above 280,000,000 shares of the Company (representing approximately 15.31% of the issued share capital of the Company as at the date of this announcement) in favour of the Lender as security for the above new term loan facility.

Tuochuan Capital is a company incorporated in the British Virgin Islands and wholly-owned by Mr. Yang Jiye (楊繼野) (“**Mr. Yang**”), a director of the Company and one of the controlling shareholders of the Company. As at the date of this announcement, Mr. Yang has an interest of approximately 43.75% in the total issued shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 7 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive director of the Company is Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.