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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, it is expected that the Company will record a consolidated profit for the six months ended 30 June 2017 (the “**first half of 2017**”) as compared to a consolidated loss for the six months ended 30 June 2016 (the “**first half of 2016**”). Turning from a loss to profit is mainly attributable to: 1) the recognized investment revenue of approximately RMB750 million from the sales of the entire equity interests of Hanking Australia Pty Ltd., a subsidiary held by the Company, with total enterprise value of AUD330 million, details of which were disclosed in the announcements of the Company dated 15 February 2017 and 20 April 2017 and the circular of the Company dated 31 March 2017; and 2) the Company’s iron ore business for the first half of 2017 turning from a loss to profit as compared with that for the first half of 2016. The Company’s iron ore business turning from a loss to profit is mainly attributable to an increase in the average selling price of iron ore concentrates by approximately 41% year-on-year, an increase in the sales volume of iron ore concentrates by approximately 18% year-on-year and the termination of provisions for impairment of iron ore fixed assets in the first half of 2017. It is expected that unaudited consolidated profit will be approximately RMB870 million for the first half of 2017.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been audited or reviewed by the Company's auditors and may be subject to possible adjustments. Shareholders and potential investors should read carefully the Company's interim results announcement of the first half of 2017 scheduled to be published in late August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive Director

Shenyang, the PRC, 26 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Dr. Pan Guocheng, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive director of the Company is Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.