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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**INSIDE INFORMATION
POSSIBLE DISPOSAL OF CERTAIN GOLD MINING BUSINESS**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement of the Company dated 30 March 2016 regarding the possible spin-off and separate listing of the Group’s certain gold mining business (the “**Proposed Spin-Off**”).

In addition to the Proposed Spin-Off and in light of the continued strong performance of the gold price and outlook, the board of directors (the “**Board**”) of the Company would like to advise that it is exploring other strategic options to realize the value of the Group’s gold mining business, which may include the potential disposal of that business by the Company (the “**Proposed Disposal**”). The Company is working with professional advisors including Macquarie Capital (Australia) Limited in the formulation of such strategy. Should the Proposed Disposal proceed, it would constitute a major transaction of the Company under Chapter 14 of the Listing Rules, and would be subject to the reporting, announcement and shareholders’ approval requirements under the Listing Rules.

The Company will comply with the Listing Rules and make further announcements in connection with the Proposed Disposal as and when appropriate or required under the Listing Rules.

Shareholders of the Company (the “**Shareholders**”) and potential investors should note that the Proposed Disposal is subject to, amongst other things, the final decision of the Board. As at the date of this announcement there is no offer capable of being accepted, no decision has been made and

there is no assurance as to if the Proposed Disposal will take place, and if it proceeds, as to when it may take place and whether it may complete. Accordingly, Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and Executive Director

Shenyang, the PRC, 25 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Dr. Pan Guocheng, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive director of the Company is Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Wang Anjian and Mr. Ma Qingshan.