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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

**INSIDE INFORMATION  
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that, with effect from 1 April 2015, due to re-division of role and function of the Company:

- (1) Mr. Zheng Xuezhi, an executive Director and current CFO, has been promoted as vice president of the Company, and remains as Executive Director; Mr. Zheng would no longer act as the CFO; and
- (2) Mr. Liao Pin Tsung has been appointed as the CFO.

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of the Company is pleased to announce that, with effect from 1 April 2015, due to re-division of role and function of the Company:

- (1) Mr. Zheng Xuezhi (“**Mr. Zheng**”), an executive Director and current chief financial officer of the Company (the “**CFO**”), has been promoted as vice president of the Company, and remains as Executive Director; Mr. Zheng would no longer act as the CFO; and
- (2) Mr. Liao Pin Tsung (“**Mr. Liao**”) has been appointed as the CFO.

## **PROMOTED AS VICE PRESIDENT**

Mr. Zheng, aged 45, is an Executive Director and has been promoted as vice president of the Company. He also served as CFO and was responsible for financial management of the Group. Mr. Zheng is also a director of Liaoning Hanking Investment Co., Ltd., Shenyang Toyo Steel Utility Co., Ltd., and Fushun Hanking Aoni Mining Limited. He joined the Group in 2008. Prior to joining the Group, he held positions in various organisations, including deputy general manager of Zhongxi Certified Public Accountants (中喜會計師事務所) from 2004 to 2007, and manager of audit department at Weifang Yuandu Certified Public Accountants LLP (濰坊鳶都有限責任會計師事務所) from 2001 to 2003. With his previous and current positions with the Group, Mr. Zheng has obtained more than 13 years of experience in financing, auditing, taxation and accounting. Mr. Zheng graduated from Northeast University (東北大學) with Executive Master of Business Administration degree, and graduated from Liaoning University, majored in business administration. Mr. Zheng is a certified public accountant in the People's Republic of China (the "PRC").

As vice president of the Company, Mr. Zheng would be responsible for assisting the president of the Company to manage the day-to-day business of the Company.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

Mr. Liao, aged 40, has been appointed as the CFO with effect from 1 April 2015 in place of Mr. Zheng, and would be responsible for financial management of the Group.

Mr. Liao obtained his Executive Master Degree of Science in Finance from Baruch College, City University of New York in the United States and his Bachelor Degree of Business from the Faculty of the Department of Finance from National Chung Cheng University in Taiwan.

Mr. Liao has many years of experience in banking and brokerage companies in the PRC, Hong Kong and Taiwan. He began his financial career in 1997 and was employed by Antay Securities Taiwan and Jih Sun Securities Co., Ltd. respectively during the period from 1997 to 2004 in various roles, including financial consultant, regional head, branch manager, head of finance and head of research. He then worked in several international financial institutions, including Dryden Wealth Management (Taiwan) Co., Ltd., Citigroup Global Markets Inc., Merrill Lynch (Asia Pacific) Limited and UBS AG. In these capacities, Mr. Liao gained experience from corporate initial public offerings, financial investments, and merger and acquisition activities. Mr. Liao had been the chairman of the board of directors of Crown International Corporation Limited ("**Crown International**"), whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 727), from 11 September 2014 to 30 March 2015. He has also been the group chief financial officer of Crown International from 27 May 2014 to 14 September 2014, and an executive director and the group chief executive officer of Crown International from 27 May 2014 to 30 March 2015.

The Board would like to welcome Mr. Liao for joining the Company and would like to congratulate Mr. Zheng on his promotion as the vice president of the Company.

By Order of the Board  
**China Hanking Holdings Limited**  
**Pan Guocheng**  
*Chairman and Executive Director*

Shenyang, the PRC, 1 April 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Yang Jiye, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Johnson Chi-King Fu, Mr. Wang Anjian and Mr. Jiang Zhouhua.*