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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**INSIDE INFORMATION
HANKING GOLD PRODUCED AND
SOLD ITS FIRST GOLD POUR**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). The board of directors of the Company (the “**Board**”) is pleased to announce that Hanking Gold Mining Pty Ltd (“**Hanking Gold**”, a wholly-owned subsidiary of the Company) has successfully commenced gold production, following the increase of its gold resources and smooth progress of open-pit and underground mining.

In 2013, Hanking Gold completed the acquisition of the Southern Cross Gold Operations in Western Australia (“**SXO Gold Project**”). Hanking Gold owns well-established infrastructure and production facilities, with 930 square kilometres tenements. Through two phases of drilling projects upon such acquisition, the gold resources owned by Hanking Gold increased by approximately 18% as compared with that at the time of the acquisition.

Pre-stripping started for open-pit mining at the Cornishman Gold Mine on 28 August 2014 with average mining volume reaching 35,000 tonnes per day. At the same time, the Marvel Loch processing plant successfully completed its dry commissioning upon maintenance and technological upgrade, and produced the first gold pour on 27 February 2015 (see the photograph attached for reference). The first gold pour is of approximately 20.95 kg and part of the gold pour has been shipped to the Perth Mint for refining and sales. The breathtaking moment was witnessed by Australian mainstream media, managerial and technical personnel of Hanking Gold as well as representatives of mining and transportation contractors.

“The successful gold production and sale marked the accomplishment of the entire process from acquisition, exploration, development to production and sale, allowing Hanking Gold to move into the ranks of gold producers and completing the most crucial step to meet its gold production and profit targets for 2015”, said Dr. Qiu Yumin, President and Chief Executive Officer of Hanking Gold, when commenting on production and sale of the first gold pour excitedly.

Under its plan for mining and processing 1.2 million tonnes of ore and producing 100,000 ounces of gold in 2015, the Company will press ahead with its exploration and development activities to gradually expand the output. *“The 7-month process from the board approval of Hanking Gold’s gold mine proposal to successful gold production and sale demonstrated our high efficiency and strength of professional teams, marking a milestone in going global strategically. The Company will step up its globalisation paces to maximise the values for shareholders”,* said Dr. Pan Guocheng, Chairman and Executive Director of the Company.



By order of the Board
China Hanking Holdings Limited
Pan Guocheng
Chairman and Executive Director

Shenyang, the PRC, 2 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Yang Jiye, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Johnson Chi-King Fu, Mr. Wang Anjian and Mr. Jiang Zhouhua.