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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION

OUTPUT OF IRON ORE CONCENTRATES FOR THE FIRST HALF OF 2014 HIT RECORD HIGH

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Hanking**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Having benefited from the technology improvement, capacity expansion and further improved management system, Hanking has achieved a historical level of iron ore concentrate output for the first half of 2014. By the end of June of this year, the output of iron ore concentrates of the Group has gained an increase of approximately 18.0% as compared to the same period of last year, and hit a record high of 921,500 tons. The realized sales volume of iron ore concentrates reached 939,300 tons, representing a growth of approximately 21.2% as compared to the same period in 2013.

Output and Sales Volume of Iron Ore Concentrates

Iron Ore Mines	Output of iron ore concentrates (thousand tons)			Sales volume of iron ore concentrates (thousand tons)		
	For the first half of 2014	For the first half of 2013	Change	For the first half of 2014	For the first half of 2013	Change
Maogong Mine	136.9	191.3	-28.4%	143.1	194.5	-26.4%
Aoni Mine	482.3	369.3	30.6%	496.4	362.6	36.9%
Benxi Mine	135.8	129.3	5.0%	144.1	126.0	14.4%
Xingzhou Mine	72.5	49.8	45.6%	58.8	50.1	17.4%
Shangma Mine	94.1	41.4	127.3%	96.8	41.7	132.1%
Total	921.5	781.1	18.0%	939.3	774.9	21.2%

Mr. Pan Guocheng, executive director and chief executive officer of the Company, believes that operating a significantly greater scale iron ore business, which is the core business of the Group, will definitely strengthen our low-operational-cost advantage, enhance Hanking's competitiveness and maximize the shareholder values of the Company.

By order of the board of directors
China Hanking Holdings Limited
Yang Min
Chairlady and non-executive director

Shenyang, the PRC, 22 July 2014

As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Yang Jiye, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Chen Yuchuan, Mr. Wang Ping, Mr. Johnson Chi-King Fu and Mr. Wang Anjian.