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CHINA TING GROUP HOLDINGS LIMITED
華鼎集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3398)

**CLARIFICATION ANNOUNCEMENT RELATING TO THE
DISCLOSEABLE TRANSACTION IN RESPECT OF THE
DISPOSAL OF EQUITY INTEREST IN ZHEJIANG HUAXIDE**

Reference is made to the announcement of the Company dated 23 August 2010 (the “**Announcement**”) in relation to the Disposal pursuant to which China Ting Garment agreed to dispose of and transfer its 51% equity interest in Zhejiang Huaxide to GSD International for a total consideration of US\$1,500,000 (approximately HK\$11,670,000).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to disclose additional information on the Disposal and further clarify the financial impact of the Disposal on the Group. As at 31 July 2010, the net asset value of Zhejiang Huaxide was RMB20,158,000 (approximately HKD23,170,000) based on the unaudited management accounts of Zhejiang Huaxide. As stated in the Announcement, based on the net asset value of Zhejiang Huaxide and the consideration to be paid by GSD International of US\$1,500,000 (approximately HK\$11,670,000), the Group is expected to record a loss of approximately HK\$147,000 as a result of the Disposal. However, taking into account of net exchange reserves recorded by the Company, a gain of approximately HK\$1,186,000 will be released upon the Disposal and it is estimated that the Group will record a net gain of approximately HK\$1,039,000. There will be no change of use of proceeds derived from the Disposal which is expected to be used for general working capital of the Group. Save as disclosed herein and in the Announcement, there is no other information which is required to be disclosed under the Listing Rules for the purpose of the Disposal.

By order of the Board
China Ting Group Holdings Limited
TING Hung Yi
Chief Executive Officer

Hong Kong, 24 August 2010

As at the date of this announcement, the Board comprises Mr. TING Man Yi (Chairman), Mr. TING Hung Yi (Chief Executive Officer), Mr. DING Jianer and Mr. CHEUNG Ting Yin, Peter as our executive Directors and Dr. CHENG Chi Pang, Mr. LEUNG Man Kit and Mr. WONG Chi Keung as our independent non-executive Directors.