



CHINA TING GROUP HOLDINGS LIMITED

華鼎集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3398)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. CHEUNG Ting Yin Peter has been appointed as an executive Director with effect from 3 August, 2006.

The board (the “**Board**”) of directors (the “**Directors**”) of China Ting Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. CHEUNG Ting Yin Peter has been appointed as an executive Director with effect from 3 August, 2006.

Mr. CHEUNG Ting Yin Peter, aged 42, is a vice president of the Company and its subsidiaries (the “**Group**”) and a director of Concept Creator Fashion Limited, a wholly-owned subsidiary of the Company. Mr. CHEUNG joined the Group in January 2000. Mr. CHEUNG is experienced in garment and textile industry and oversees the Group’s sales and marketing team. Mr. CHEUNG obtained a Bachelor of Arts (*cum laude*) Degree from the University of Washington in 1987, and a Master’s Degree in Business Administration from Simon Fraser University in 1990. Mr. CHEUNG was made a member of the Golden Key National Honor Society and Phi Beta Kappa in 1986 and 1988, respectively.

Mr. CHEUNG did not hold any directorship in other listed companies in the past three years.

The initial term of service of Mr. CHEUNG is three (3) years commencing from 3 August, 2006. The term of office of Mr. CHEUNG shall continue after the expiration of the initial term until at least six (6) months’ prior written notice or payment of six (6) months’ salary in lieu of such notice by either Mr. CHEUNG or the Company to terminate the same.

The Company’s policies concerning remuneration of the executive Directors are as follows:—

- (i) the amount of remuneration is determined by the remuneration committee of the Board (the “**Remuneration Committee**”) on the basis of the relevant executive Director’s experience, responsibility, workload and the time devoted to the Group;
- (ii) non-cash benefits may be provided to the executive Directors under their remuneration package; and
- (iii) the executive Directors may be granted, at the discretion of the Board with the endorsement of the Remuneration Committee, options pursuant to the share option scheme adopted by the Company, as part of their remuneration package.

Mr. CHEUNG has no relationship with any Directors, senior management or substantial shareholders (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

So far as the Directors are aware as at the date of this announcement, Mr. CHEUNG does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (chapter 571 of the laws of Hong Kong).

Pursuant to the service contract entered into between Mr. CHEUNG and the Company on 21 July 2006, Mr. CHEUNG is currently entitled to an annual salary of HK\$1.235 million (subject to annual review by the Remuneration Committee). In addition, Mr. CHEUNG may also be entitled to a management bonus of such amount by reference to the audited consolidated net profits of the Group after taxation and minority interests but before extraordinary items (the “**Net Profits**”) in respect of each complete financial year of the Company during which his appointment thereunder subsists, provided that the aggregate amount of the management bonus payable to all executive Directors in respect of any financial year of the Group shall not exceed four (4) per cent. of the Net Profits for the relevant financial year.

There is no information that is required to be disclosed in respect of such details set out in paragraphs (h) to (v) of rule 13.51(2) of the Listing Rules and there are no other matters concerning Mr. CHEUNG that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. CHEUNG joining the Board.

By Order of the Board
TING Hung Yi
Chief Executive Officer

Hong Kong, 3 August, 2006

As at the date of this announcement, the Board comprises the following Directors:—

Executive Directors:—

Mr. TING Man Yi (Chairman)

Mr. TING Hung Yi (Chief Executive Officer)

Mr. DING Jianer

Mr. WONG Sin Yung

Mr. CHEUNG Ting Yin Peter

Independent non-executive Directors:—

Dr. CHENG Chi Pang

Mr. WONG Chi Keung

Mr. LEUNG Man Kit

*Please also refer to the published version of this announcement in **South China Morning Post**.*