THE CONTENT OF THIS ANNOUNCEMENT HAS BEEN PUBLISHED USING EQUITY STOCK CODE (STOCK CODE: 3380) ON 4 DECEMBER 2025 AND IS NOW REPUBLISHED USING DEBT STOCK CODE (STOCK CODE: 40754, 40527, 40508) FOR THE DEBT HOLDERS INFORMATION.

LOGAN
龙光集团

Logan Group Company Limited
龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

VOLUNTARY ANNOUNCEMENT
MAJOR PROGRESS OF ONSHORE DEBT RESTRUCTURING PLAN

Reference is made to the announcement of Logan Group Company Limited (the "**Company**") dated 10 July 2025 in relation to the approval of the relevant creditors regarding the restructuring of the onshore corporate bonds and asset-backed securities (ABS) of the Company.

The Company is pleased to announce that, as of the date of this announcement, a total bond nominal value of RMB13.66 billion has been allotted under the debt restructuring offer through options including the cash repurchase option, the in-kind debt settlement model under the asset-for-debt option, and the specific asset trust option. The allotted bond amount has exceeded 62% of the total outstanding principal of the 21 onshore public bonds as of 10 July 2025, marking significant progress in onshore debt restructuring.

The Company will continue to promote the implementation of subsequent restructuring options. It is expected that most of the onshore public bonds will be allotted and cancelled through subsequent restructuring options such as the single-asset trust debt settlement model under the asset-for-debt option, a secondary cash repurchase (if any), the equity option, and the pooled-asset trust debt settlement model under the asset-for-debt option. Significant progress achieved in the onshore debt restructuring will help the Company fundamentally resolve its debt issues and facilitate the gradual resumption of normal production and operation of the Company.

By order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 4 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Ms. Huang Xiangling, Mr. Chen Yong and Mr. Zhou Ji; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca, Mr. Cai Suisheng and Dr. Liu Yongping.