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Lingbao Gold Group Company Ltd.
靈寶黃金集團股份有限公司
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3330)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of Lingbao Gold Group Company Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces Mr. Tan Chong Huat ("**Mr. Tan**") has tendered his resignation as an independent non-executive Director of the Company ("**INED**") with effect from 19 December 2025 due to his desire to devote more time on other personal endeavors. Upon his resignation, Mr. Tan ceased to be a chairman of remuneration and review committee ("**Remuneration Committee**") and a member of each of the audit committee (the "**Audit Committee**") and nomination committee (the "**Nomination Committee**") of the Company.

Mr. Tan has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its sincere gratitude to Mr. Tan for his valuable contribution to the Group.

TEMPORARY NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10A, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignation of Mr. Tan as an INED, the Board comprises 10 members, with five executive Directors, two non-executive Directors and three INEDs.

As a result, the number of INEDs represents less than one-third of the members of the Board as required under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Further, under Rules 3.25 and 3.27A of the Listing Rules, the Remuneration Committee and the Nomination Committee, respectively, should comprise a majority of INEDs. Following the resignation of Mr. Tan, the INEDs will comprise only half of the members of each of the Remuneration Committee and the Nomination Committee and therefore will not be in compliance with Rules 3.25 and 3.27A of the Listing Rules.

The Company is in the process of identifying suitable candidates for appointment as an INED so that the composition of the Board meets the requirement set out in Rule 3.10A and the composition of each of the Remuneration Committee and the Nomination Committee complies with Rules 3.25 and 3.27A, respectively, of the Listing Rules as soon as practicable (and in any event not later than the three-month period stipulated by Rule 3.11 of the Listing Rules) and will make further announcement as and when appropriate.

By order of the Board
Lingbao Gold Group Company Ltd.
Chen Jianzheng
Chairman

Lingbao City, Henan Province, the People's Republic of China
19 December 2025

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chen Jianzheng, Mr. Wang Pinran, Mr. Xing Jiangze, Mr. He Chengqun and Ms. Zhao Li; two non-executive Directors, namely Mr. Zhang Feihu and Mr. Wang Guanran; and three independent non-executive Directors, namely Mr. Yeung Chi Tat, Mr. Bo Shao Chuan and Mr. Guo Michael Xinsheng.