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LINGJIN

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Lingbao Gold Company Ltd.

靈寶黃金股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock code: 3330)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited net loss attributable to the equity shareholders of the Company for the year ended 31 December 2015 is expected to be approximately RMB460,000,000 as compared to the corresponding year of 2014, of which the net profit attributable to the equity shareholders of the Company was approximately RMB33,687,000.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors (the "Board") of Lingbao Gold Company Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that the unaudited net loss attributable to the equity shareholders of the Company for the year ended 31 December 2015 is expected to be approximately RMB460,000,000 as compared to the corresponding year of 2014, of which the net profit attributable to the equity shareholders of the Company was approximately RMB33,687,000. Such turnaround from profit to loss was mainly due to (i) the decline in the price of gold and the decrease in the average selling price of gold which lead to a lower gross profit margin of selling gold bullion; (ii) provision for impairment loss on trade and other receivable; (iii) provision for impairment of property, plant and equipment; and (iv) the impairment in the deferred tax assets arising from tax loss carried forward.

This profit warning announcement is only based on the preliminary review on the unaudited management accounts of the Group and the current information available, which has not been confirmed nor audited by the Company's auditor. The audited results of the Group for the year ended 31 December 2015 will be announced before the end of March 2016 and the related annual report will be published thereafter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lingbao Gold Company Ltd.
Jin Guangcai
Chairman

Henan, the PRC, 16 March 2015

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Jin Guangcai, Mr. Qiang Shanfeng, Mr. Ji Wanxin, Mr. Xing Jiangze, Mr. Zhang Guo, and Mr. Zhou Yudao; one non-executive Director, namely Mr. Shi Yuchen; and three independent non-executive Directors, namely Mr. Yang Dongsheng, Mr. Han Qinchun and Mr. Wang Jiheng .