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LINGJIN

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Lingbao Gold Company Ltd.

靈寶黃金股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3330)

2012 THIRD QUARTERLY REPORT

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Lingbao Gold Company Ltd. (the "Company" and together with its subsidiaries, the "Group") issued the medium-term notes in the People's Republic of China (the "PRC"). Pursuant to the relevant regulations in the PRC, the following is the unaudited third quarterly consolidated financial information of the Group for the period ended 30 September 2012 prepared in accordance with generally accepted accounting principles and practices in the PRC, which is published on the website of ChinaMoney (<http://www.chinamoney.com.cn>) and ChinaBond (<http://www.chinabond.com.cn>).

By order of the Board
Lingbao Gold Company Ltd.
Xu Gaoming
Chairman

Henan, the PRC, 30 October 2012

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xu Gaoming, Mr. Jin Guangcai, Mr. Liu Pengfei, Mr. Zhang Guo and Mr. He Chengqun; two non-executive Directors, namely Mr. Wang Yumin and Mr. Yang Liening; and four independent non-executive Directors, namely Mr. Yan Wanpeng, Ms. Du Liping, Mr. Han Qinchun and Mr. Xu Qiangsheng.

Lingbao Gold Company Ltd.
Statement of Financial Position

Unit: RMB Yuan

ASSETS	30 September 2012		31 December 2011	
	Group	Company	Group	Company
Current assets:				
Cash and cash equivalents	411,157,565.07	331,568,180.55	379,568,168.30	248,715,343.61
Trading financial assets	906,970.00	-	-	-
Notes receivable	65,770,347.95	16,371,576.96	45,967,718.29	10,821,635.60
Accounts receivable	750,700,489.53	588,030,706.48	372,155,546.04	308,896,630.45
Prepayments	337,751,904.96	292,142,407.14	132,611,390.52	58,849,124.01
Dividend receivable	-	-	5,600,000.00	5,600,000.00
Other receivables	43,470,811.51	921,484,899.52	51,464,892.01	890,075,534.91
Inventories	2,263,443,611.14	1,850,618,188.97	2,042,116,832.62	1,777,483,786.36
Non-current assets due within one year	39,528,943.90	39,528,943.90	47,546,213.04	47,546,213.04
Other current assets	125,424,456.52	54,303,472.57	160,924,369.77	84,332,116.67
Total current assets	4,038,155,100.58	4,094,048,376.09	3,237,955,130.59	3,432,320,384.65
Non-current assets:				
Long term receivables	-	-	39,531,130.86	39,531,130.86
Long-term equity investments	11,323,596.35	658,250,648.47	11,323,596.35	657,807,286.87
Fixed assets	1,997,279,581.24	665,914,407.84	1,968,300,198.74	572,725,978.75
Construction in progress	333,907,518.67	123,641,389.74	347,301,541.03	179,524,743.74
Intangible assets	651,219,037.84	102,722,320.95	654,625,513.55	93,831,483.98
Goodwill	41,403,675.24	-	41,403,675.24	-
Long-term deferred expenses	8,022,377.78	5,091,101.14	6,684,998.19	3,423,744.66
Deferred income tax assets	118,036,078.78	64,827,864.39	115,699,448.63	62,581,806.77
Other non-current assets	158,895,199.11	3,403,750.79	138,699,565.21	654,000.00
Total non-current assets	3,320,087,065.01	1,623,851,483.32	3,323,569,667.80	1,610,080,175.63
Total assets	7,358,242,165.59	5,717,899,859.41	6,561,524,798.39	5,042,400,560.28

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2012		31 December 2011	
	Group	Company	Group	Company
Current liabilities:				
Short-term borrowings	1,753,309,000.00	1,563,309,000.00	1,030,000,000.00	770,000,000.00
Notes payable	110,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Accounts payable	477,361,191.70	395,454,465.96	541,600,440.14	411,253,026.68
Deposits received	3,422,990.40	1,900,706.88	3,646,464.65	78,686,739.80
Payroll and benefits payable	50,358,420.80	26,775,153.19	56,277,685.69	36,648,354.94
Taxes payable	29,161,986.08	20,237,138.29	21,669,352.66	8,176,889.22
Interests payable	27,416,661.89	24,501,895.81	34,020,088.98	32,469,264.00
Dividends payable	8,037,137.40	8,037,137.40	3,118,568.70	3,118,568.70
Other payables	208,370,016.97	95,446,683.75	84,951,612.78	70,654,904.91
Non-current liabilities due within one year	459,130,380.93	297,000,000.00	476,729,967.93	426,000,000.00
Total current liabilities	3,126,567,786.17	2,462,662,181.28	2,282,014,181.53	1,867,007,748.25
Non-current liabilities:				
Long-term loans	965,392,652.26	350,675,454.00	1,032,284,432.74	294,675,454.00
Bonds payable	700,000,000.00	700,000,000.00	700,000,000.00	700,000,000.00
Long-term payables	10,221,691.99	-	113,973,385.77	-
Estimated liabilities	3,014,028.72	-	4,238,086.86	-
Deferred income tax liabilities	7,222,791.81	-	7,337,813.45	-
Other non-current liabilities	99,510,437.35	49,581,669.32	75,310,888.04	33,086,656.19
Total non-current liabilities	1,785,361,602.13	1,100,257,123.32	1,933,144,606.86	1,027,762,110.19
Total liabilities	4,911,929,388.30	3,562,919,304.60	4,215,158,788.39	2,894,769,858.44
Owners' equity:				
Paid-in share capital	154,049,818.20	154,049,818.20	154,049,818.20	154,049,818.20
Capital reserve	849,804,755.61	842,846,685.68	841,988,823.68	842,846,685.68
Surplus reserves	166,458,219.94	161,287,604.76	166,458,219.94	161,287,604.76
Retained profits	1,237,952,211.92	996,796,446.17	1,143,169,316.49	989,446,593.20
Translation difference	5,112,563.83	-	5,219,380.85	-
Total equity attributable to equity holders of the parent company	2,413,377,569.50	-	2,310,885,559.16	-
Minority interests	32,935,207.79	-	35,480,450.84	-
Total owners' equity	2,446,312,777.29	2,154,980,554.81	2,346,366,010.00	2,147,630,701.84
Total liabilities and owners' equity	7,358,242,165.59	5,717,899,859.41	6,561,524,798.39	5,042,400,560.28

Lingbao Gold Company Ltd.
Income Statement

Unit: RMB Yuan

Events	January – September 2012		2011	
	Group	Company	Group	Company
Total operating revenue	5,356,156,384.38	4,802,018,265.17	5,746,376,047.13	5,275,716,097.63
Total operating cost	5,136,399,716.21	4,690,512,281.35	5,304,636,935.10	4,938,249,866.35
Included: cost of sale	4,726,606,982.88	4,456,532,403.78	4,850,893,944.47	4,677,018,066.09
Taxes and surcharges	3,691,669.40	3,654,830.86	9,350,653.71	8,035,777.39
Selling expenses	21,309,484.10	3,977,126.73	20,583,277.00	5,894,913.76
Administrative expenses	210,939,070.27	105,296,178.77	238,698,422.48	135,361,695.50
Financial expenses	172,467,829.96	119,637,475.72	167,766,904.56	101,506,760.46
Assets impairment losses	1,384,679.60	1,414,265.49	17,343,732.88	10,432,653.15
Add: Gains on changes in fair value (loss marked by “-”)	906,970.00	-	-	-
Investment income (loss marked by “-”)	4,596,438.24	4,432,380.00	-2,633,037.26	-39,790,081.32
Included: Share of profit of associates and	-	-	-	-
Operating profit (loss marked by “-”)	225,260,076.41	115,938,363.82	439,106,074.77	297,676,149.96
Add: Non-operating income	8,045,572.20	1,761,120.98	10,465,359.16	3,924,604.14
Less: Non-operating expenses	5,555,595.77	3,332,602.99	10,957,413.21	4,710,490.19
Include: Loss on disposal of non-current assets	110,182.42	-	4,105,793.66	136,908.96
Total Profit (loss marked by “-”)	227,750,052.84	114,366,881.81	438,614,020.72	296,890,263.91
Less: income tax	60,131,567.37	29,992,119.74	128,120,745.49	77,604,954.45
Net profit (loss marked by “-”)	167,618,485.47	84,374,762.07	310,493,275.23	219,285,309.46
Net profit attributable to equity holders of the parent company	171,807,804.53	-	312,269,692.90	-
Minority interests	-4,189,319.06	-	-1,776,417.67	-
Earnings per share:	-	-	-	-
(I) Basic earnings per share	0.22	-	0.41	-
(II) Diluted earnings per share	0.22	-	0.41	-
Other comprehensive income	-178,433.38	-	2,514,858.36	-
Total comprehensive income	167,440,052.09	84,374,762.07	313,008,133.59	219,285,309.46
Total comprehensive income attributable to the shareholders of the parent company	171,700,987.51	-	311,141,571.33	-
Total comprehensive income attributable to the minority shareholders	-4,260,935.42	-	1,866,562.26	-

Lingbao Gold Company Ltd.
Cash Flow Statement

Events	January – September 2012		Unit: RMB Yuan 2011	
	Group	Company	Group	Company
I. Net cash flows from operating activities:				
Cash received from sale of goods or rendering of services	4,629,163,038.12	4,076,992,058.77	5,743,800,618.61	5,239,582,514.08
Refunds of tax received	22,829,592.10	-	42,439,844.23	-
Cash received relating to other operating activities	38,675,814.62	22,593,070.01	66,835,751.91	36,434,354.02
Sub-total of cash inflows	<u>4,690,668,444.84</u>	<u>4,099,585,128.78</u>	<u>5,853,076,214.75</u>	<u>5,276,016,868.10</u>
Cash paid for goods and services	4,392,296,054.33	4,161,739,418.78	5,175,188,197.27	4,803,419,368.51
Cash paid to and on behalf of employees	218,244,675.86	116,379,786.79	257,504,990.44	140,512,005.84
Cash paid for all types of taxes	125,625,255.25	71,759,831.23	242,735,446.35	158,278,233.40
Cash paid relating to other operating activities	160,091,063.64	58,797,401.26	183,767,282.60	124,774,477.53
Sub-total of cash outflows	<u>4,896,257,049.08</u>	<u>4,408,676,438.06</u>	<u>5,859,195,916.66</u>	<u>5,226,984,085.28</u>
Net cash flows from operating activities	<u>-205,588,604.24</u>	<u>-309,091,309.28</u>	<u>-6,119,701.91</u>	<u>49,032,782.82</u>
II. Net cash from investing activities:				
Cash received from investment income	5,600,000.00	5,600,000.00	700,000.00	700,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	48,031,787.74	47,978,795.74	8,867,938.56	1,597,935.36
Cash received from disposal of subsidiaries and other entities	12,453,150.00	12,453,150.00	12,381,150.01	12,381,150.01
Cash received relating to other investing activities	8,414,341.87	27,345,743.36	4,041,248.05	40,967,663.22
Sub-total of cash inflows	<u>74,499,279.61</u>	<u>93,377,689.10</u>	<u>25,990,336.62</u>	<u>55,646,748.59</u>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	203,820,518.73	74,848,566.75	442,468,379.65	144,806,928.60
Cash paid for investments	-	443,361.60	-	27,961,945.00
Net cash received for from subsidiaries and other entities	-	-	6,147,488.76	-
Cash paid relating to other investing activities	-	96,929,743.18	13,357,949.85	168,046,501.02
Sub-total of cash outflows	<u>203,820,518.73</u>	<u>172,221,671.53</u>	<u>461,973,818.26</u>	<u>340,815,374.62</u>
Net cash flows from investing activities	<u>-129,321,239.12</u>	<u>-78,843,982.43</u>	<u>-435,983,481.64</u>	<u>-285,168,626.03</u>
III. Net cash from financing activities:				
Cash received from borrowing	2,410,309,000.00	2,210,309,000.00	1,585,073,315.40	1,170,000,000.00
Cash received from the issuance of bonds	-	-	700,000,000.00	700,000,000.00
Cash received from other financing activities	-	-	9,756,556.08	-
Sub-total of cash inflows	<u>2,410,309,000.00</u>	<u>2,210,309,000.00</u>	<u>2,294,829,871.48</u>	<u>1,870,000,000.00</u>
Cash repayment of borrowings	1,775,056,760.00	1,490,000,000.00	1,607,025,355.91	1,492,594,546.00
Cash paid for distribution of dividends or profits and for payment of interest expenses	258,037,887.87	220,256,871.35	217,698,509.46	174,740,871.06
Cash paid relating to other financing activities	2,264,000.00	2,264,000.00	-	-
Sub-total of cash outflows	<u>2,035,358,647.87</u>	<u>1,712,520,871.35</u>	<u>1,824,723,865.37</u>	<u>1,667,335,417.06</u>
Net cash flows from financing activities	<u>374,950,352.13</u>	<u>497,788,128.65</u>	<u>470,106,006.11</u>	<u>202,664,582.94</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	548,888.01	-	-2,146,697.66	-
V. Net increase in cash and cash equivalents	<u>40,589,396.78</u>	<u>109,852,836.94</u>	<u>25,856,124.90</u>	<u>-33,471,260.27</u>
Add: Balance of cash and cash equivalents at beginning of period	349,568,168.30	218,715,343.61	323,712,043.40	252,186,603.88
VI. Balance of cash and cash equivalents at end of period	<u>390,157,565.08</u>	<u>328,568,180.55</u>	<u>349,568,168.30</u>	<u>218,715,343.61</u>