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LINGBAO GOLD COMPANY LTD.

靈寶黃金股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3330)

FURTHER INFORMATION ON THE PAYMENT OF 2010 FINAL DIVIDEND

Reference is made to the announcement of Lingbao Gold Company Ltd. (the “Company”) dated 24 June 2011 (the “Announcement”) in respect of the payment of the final dividend for the year ended 31 December 2010 (the “2010 Final Dividend”). The board of directors of the Company (the “Board”) wishes to announce further information in relation to the payment of the 2010 final dividend as follows.

Pursuant to the letter titled “Tax arrangements on dividends paid to Hong Kong residents by Mainland companies” issued by the Stock Exchange of Hong Kong Limited to the issuers on 4 July 2011, The State Administration of Taxation clarified that when non-foreign investment companies of the Mainland which are listed in Hong Kong distribute dividends to their shareholders, the individual shareholders in general will be subject to a withholding tax rate of 10% with reference to the arrangement for the avoidance of double taxation signed between Mainland China and Hong Kong. However, for shareholders who are residents of other countries and whose home countries have reached an agreement with China on an applicable withholding tax rate higher or lower than 10%, they have to follow the bilateral tax agreement in paying tax in connection with dividends paid by Mainland companies listed in Hong Kong.

As set out in the Announcement, the Company have withheld 20% of the 2010 Final Dividend to the individual shareholders who hold the Company’s H shares and whose names appear on the register of members of H shares of the Company (the “Individual H Shareholders”) as at 5 May 2011. As the individual income tax rate for Individual H Shareholders has been clarified, the Company will proceed with the refund of the withholding tax and will publish further announcement in relation to the date of the refund.

Shareholders are recommended to consult their tax advisors regarding the tax impact on the possession and disposing of H shares of the Company in the PRC, Hong Kong and other countries.

Other information in respect of the payment of the final dividend as disclosed in the Announcement remains unchanged.

By order of the Board
Lingbao Gold Company Ltd.
Xu Gaoming
Chairman

Henan, the PRC, 7 July 2011

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xu Gaoming, Mr. Jin Guangcai, Mr. Liu Pengfei, Mr. Zhang Guo and Mr. He Chengqun; one non-executive Director, namely Mr. Wang Yumin; and four independent non-executive Directors, namely Mr. Niu Zhongjie, Mr. Wang Han, Mr. Yan Wanpeng and Ms. Du Liping.