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LINGJIN

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Lingbao Gold Company Ltd.

靈寶黃金股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code : 3330)

**RESIGNATION OF DIRECTOR AND
STRATEGIC COMMITTEE MEMBER**

The board of directors (the "Board") of Lingbao Gold Company Limited (the "Company") hereby announces the resignation of Mr. Lu Xiaozhao ("Mr. Lu") as an executive director and a member of strategic committee of the Company with effect from 31 March 2011.

The Board of the Company hereby announces the resignation of Mr. Lu as an executive director and a committee member of the strategic committee of the Company, with effect from 31 March 2011 due to his health reason. The Board and Mr. Lu has confirmed that there is no disagreement between Mr. Lu and the Company and that there is no other matter in relation to Mr. Lu's resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude for the contributions that Mr. Lu has made to the Company during his tenure of office.

By order of the Board
Lingbao Gold Company Ltd.
Xu Gaoming
Chairman

Henan Province, the PRC
31 March 2011

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xu Gaoming, Mr. Jin Guangcai, Mr. Liu Pengfei, Mr. Zhang Guo and Mr. He Chengqun; one non-executive Director, namely Mr. Wang Yumin; and four independent non-executive Directors, namely Mr. Niu Zhongjie, Mr. Wang Han, Mr. Yan Wanpeng and Ms. Du Liping.