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LINGJIN

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Lingbao Gold Company Ltd.

靈寶黃金股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3330)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that the Group's consolidated results for the year ended 31 December 2008 is expected to decline significantly as compared with the corresponding period in 2007.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

The board of directors (the "Board") of Lingbao Gold Company Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that the Group's consolidated results for the year ended 31 December 2008 is expected to decline significantly as compared with the corresponding period in 2007. The decline in net profit of the group was mainly due to the substantial decrease in commodity prices in the second half of 2008 and the provision of inventory impairment as a result of decrease in commodity prices.

This profit warning announcement is only based on the preliminary review on the unaudited management accounts of the Group and the current information available, which has not been confirmed nor audited by the Company's auditor. The audited results of the Group for the year ended 31 December 2008 will be announced as soon as practicable and the related 2008 annual report will be published thereafter.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lingbao Gold Company Ltd.
Xu Gaoming
Chairman

Henan, the PRC, 25 March 2009

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Xu Gaoming, Mr. Wang Jianguo, Mr. Lu Xiaozhao, Mr. Jin Guangcai, Mr. Liu Pengfei and Mr. Zhang Guo; one non-executive Director, namely Mr. Wang Yumin; and four independent non-executive Directors, namely Mr. Niu Zhongjie, Mr. Wang Han, Mr. Yan Wanpeng and Ms. Du Liping.